



# Bank Holding Company Performance Report December 31, 2020—FR BHCPR

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**BHC Name** [HANCOCK WHITNEY CORPORATION](#)

**City/State** [GULFPORT, MS](#)

## Bank Holding Company Information

Federal Reserve District: [6](#)

Consolidated Assets (\$000): [33,640,092](#)

Peer Group Number: [1](#) Number in Peer Group: [128](#)

Number of Bank Subsidiaries: [1](#)

### Peer Group

Number	Description
1	Consolidated assets equal to or greater than \$10 billion
2	Consolidated assets between \$3 billion and \$10 billion
3	Consolidated assets between \$1 billion and \$3 billion
4	Consolidated assets between \$500 million and \$1 billion
5	Consolidated assets less than \$500 million (starting March 2006 includes former peer group 6)
6	Consolidated assets less than \$300 million (valid only prior to March 2006. Starting March 2003 includes former peer group 7)
7	Consolidated assets less than \$150 million (valid only prior to March 2003)
9	Atypical and second-tier holding companies

### Mailing Address:

[HANCOCK WHITNEY CORPORATION](#)

[HANCOCK WHITNEY PLAZA](#)

[GULFPORT, MS 39501](#)

## Table of Contents

Section	Page Number
Summary Ratios .....	1
<b>Consolidated Information:</b>	
Income Statement - Revenues and Expenses.....	2
Relative Income Statement and Margin Analysis .....	3
Non-Interest Income and Expenses .....	4
Assets .....	5
Liabilities and Changes in Capital.....	6
Percent Composition of Assets .....	7
Loan Mix and Analysis of Concentrations of Credit.....	7A
Liquidity and Funding.....	8
Derivatives and Off-Balance-Sheet Transactions .....	9
Derivative Instruments .....	10
Derivatives Analysis .....	11
Allowance and Net Loan and Lease Losses .....	12
Past Due and Nonaccrual Assets .....	13
Past Due and Nonaccrual Loans and Leases.....	13A
Past Due and Nonaccrual Loans and Leases—Continued.....	13B
Regulatory Capital Components and Ratios .....	14
Insurance and Broker-Dealer Activities .....	15
Foreign Activities .....	16
Servicing, Securitization and Asset Sale Activities—Part 1 .....	17
Servicing, Securitization and Asset Sale Activities—Part 2 .....	18
Servicing, Securitization and Asset Sale Activities—Part 3 .....	19
<b>Parent Company Information:</b>	
Parent Company Income Statement .....	20
Parent Company Balance Sheet .....	21
Parent Company Analysis—Part 1 .....	22
Parent Company Analysis—Part 2 .....	23

## Summary Ratios

	12/31/2020	12/31/2019	12/31/2018	12/31/2017	12/31/2016
Average assets (\$000) .....	32,223,726	29,127,353	27,857,148	26,276,165	
Net income (\$000) .....	-45,174	327,380	323,770	215,632	
Number of BHCs in peer group .....	128	125	118	108	

Earnings and Profitability:	BHC	Peer #	Pct	BHC	Peer #	Pct									
<b>Percent of Average Assets</b>															
Net interest income (tax equivalent) .....	2.97	2.77	60	3.12	3.01	50	3.11	3.08	45	3.15	2.92	59			
+ Non-interest income .....	1.01	1.21	48	1.13	1.32	52	1.13	1.31	51	1.03	1.35	36			
- Overhead expense .....	2.45	2.57	53	2.71	2.69	59	2.58	2.71	46	2.65	2.72	48			
- Provision for credit losses .....	1.87	0.51	96	0.15	0.15	62	0.13	0.14	56	0.21	0.16	78			
+ Securities gains (losses) .....	0	0.02	38	0	0.01	35	-0.09	0	2	0	0.01	32			
+ Other tax equivalent adjustments .....	0	0	85	0	0	11	0	0	78	0	0	81			
= Pretax net operating income (tax equivalent) .....	-0.35	1.04	6	1.40	1.56	35	1.43	1.57	36	1.30	1.43	34			
Net operating income .....	-0.14	0.81	7	1.12	1.19	38	1.16	1.24	37	0.82	0.89	41			
Net income .....	-0.14	0.82	7	1.12	1.19	38	1.16	1.24	37	0.82	0.90	40			
Net income (Subchapter S adjusted) .....				1.18			1.17			1.42		0.99			
<b>Percent of Average Earning Assets</b>															
Interest income (tax equivalent) .....	3.65	3.55	55	4.30	4.41	42	4.08	4.24	39	3.89	3.80	55			
Interest expense .....	0.39	0.52	35	0.87	1.08	36	0.70	0.86	38	0.45	0.60	37			
Net interest income (tax equivalent) .....	3.25	3.01	63	3.43	3.33	49	3.38	3.38	41	3.44	3.19	56			
<b>Losses, Allowance, and Past Due + Nonaccrual</b>															
Net loan and lease losses / Average loans and leases .....	1.77	0.27	96	0.23	0.21	62	0.27	0.22	73	0.37	0.24	81			
Earnings coverage of net loan and lease losses (X) .....	1.21	22.91	9	9.29	24.40	38	8	21.75	30	5.32	19.67	18			
Allowance for loan and lease losses / Total loans and leases not held-for-sale .....	2.07	1.58	79	0.90	0.83	56	0.97	0.90	62	1.14	0.98	70			
Allowance for loan and lease losses / Total loans and leases .....	2.05	1.55	79	0.90	0.81	57	0.97	0.89	63	1.14	0.96	72			
Nonaccrual loans and leases + OREO / Total loans and leases + OREO .....	0.70	0.71	55	1.25	0.57	92	0.97	0.61	85	1.42	0.72	90			
30-89 days past due loans and leases / Total loans and leases .....	0.31	0.39	48	0.52	0.43	69	0.49	0.44	64	0.62	0.47	77			
<b>Liquidity and Funding</b>															
Net noncore funding dependence .....	3.50	3.20	55	15.38	14.45	56	14.98	16.62	53	13.54	17.03	42			
Net short-term noncore funding dependence .....	-0.90	-4.76	61	9.92	3.38	67	9.99	4.66	64	6.20	4.83	52			
Net loans and leases / Total assets .....	63.84	61.58	48	68.84	63.77	52	70.31	63.98	57	68.81	62.73	55			
<b>Capitalization</b>															
Tier 1 leverage ratio .....	7.88	9.13	13	8.76	9.76	22	8.67	9.71	15	8.43	9.53	21			
Holding company equity capital / Total assets .....	10.22	11.16	36	11.33	12.43	37	10.91	12.22	34	10.54	11.94	32			
Total equity capital (including minority interest) / Total assets .....	10.22	11.29	34	11.33	12.57	34	10.91	12.27	33	10.54	12.01	28			
Common equity tier 1 capital / Total risk-weighted assets .....	10.61	12.38	26	10.50	12.17	24	10.48	12.12	26	10.21	12.19	20			
Net loans and leases / Equity capital (X) .....	6.24	5.58	68	6.08	5.21	72	6.45	5.29	75	6.53	5.27	73			
Cash dividends / Net income .....		42.30		28.98	33.12	40	27.44	27.31	40	38.61	31.29	60			
Cash dividends / Net income (Subchapter S adjusted) .....		-0.65			-12.02			17.36			47.52				
<b>Growth Rates</b>															
Assets .....	9.86	16.68	31	8.41	9.26	61	3.24	7	40	14.07	8.28	75			
Equity capital .....	-0.83	6.99	11	12.54	10.49	72	6.81	7.89	61	6.07	10.18	52			
Net loans and leases .....	1.89	9.07	24	6.13	9.10	54	5.49	7.89	43	13.71	9.38	75			
Noncore funding .....	-41.86	-12.18	15	10.48	6.59	63	14.44	10.67	64	5.96	5.59	60			
<b>Parent Company Ratios</b>															
Short-term debt / Equity capital .....	0	0.77	38	0	1.02	36	0	1.14	37	0	1.07	36			
Long-term debt / Equity capital .....	9.08	13.56	51	4.20	13.04	37	4.72	13.37	42	8.12	12.69	56			
Equity investment in subsidiaries / Equity capital .....	102.84	102.81	50	102.30	103.22	49	99.52	103.10	30	103.15	102.10	58			
Cash from ops + noncash items + op expense / Op expense + dividends .....	78.82	147.24	11	245.59	190.27	76	221.22	174.91	73	129.39	148.20	48			

Note: Taxable-equivalent income items are not presented for a BHC exempt from reporting Y-9C Schedule HI Memorandum Items 1 and 2.

**Income Statement—Revenues and Expenses**

Dollar Amount in Thousands	12/31/2020	12/31/2019	12/31/2018	12/31/2017	12/31/2016	Percent Change	
						1-Year	5-Year
Interest and fees on loans.....	896,628	961,739	869,750	768,019		-6.77	53.85
Income from lease financing receivables.....	13,285	11,871	9,071	4,862		11.91	703.20
Fully taxable income on loans and leases.....	879,542	938,361	838,657	734,901		-6.27	55.74
Tax-exempt income on loans and leases.....	30,371	35,249	40,164	37,980		-13.84	54.43
Estimated tax benefit on income on loans and leases.....	7,923	9,299	10,460	21,684		-14.80	-31.46
Income on loans and leases (tax equivalent).....	917,836	982,909	889,281	794,565		-6.62	54.00
Investment interest income (tax equivalent).....	152,181	153,925	152,532	136,954		-1.13	58.53
Interest on balances due from depository institutions.....	979	3,948	2,776	3,408		-75.20	-20.54
Interest income on other earning assets.....	7	7	8	54		0.00	-63.16
Total interest income (tax equivalent).....	1,071,003	1,140,789	1,044,597	934,981		-6.12	54.49
Interest on time deposits of \$250K or more .....	10,713	16,892	8,883	5,353		-36.58	
Interest on time deposits < \$250K.....	30,976	67,096	49,296	24,517		-53.83	
Interest on foreign office deposits .....	0	0		0		-100.00	
Interest on other deposits .....	46,572	104,001	72,536	46,676		-55.22	160.40
Interest on other borrowings and trading liabilities.....	11,776	33,476	39,614	21,230		-64.82	57.94
Interest on subordinated debt and mandatory convertible securities .....	15,420	9,101	9,101	10,493		69.43	17.35
Total interest expense.....	115,457	230,566	179,430	108,269		-49.92	111.96
Net interest income (tax equivalent).....	955,546	910,223	865,167	826,712		4.98	49.59
Non-interest income.....	325,469	330,389	314,470	269,551		-1.49	39.30
Adjusted operating income (tax equivalent) .....	1,281,015	1,240,612	1,179,637	1,096,263		3.26	46.84
Overhead expense.....	790,346	789,364	719,749	697,008		0.12	27.65
Provision for credit losses.....	602,904	43,734	36,116	56,442			758.37
Securities gains (losses) .....	488	0	-25,480	0			45.67
Other tax equivalent adjustments .....	2	-1	1	11			-33.33
Pretax net operating income (tax equivalent).....	-111,745	407,513	398,293	342,824			
Applicable income taxes .....	-79,571	65,359	58,345	92,803			
Tax equivalent adjustments .....	13,000	14,774	16,178	34,389		-12.01	-4.33
Applicable income taxes (tax equivalent).....	-66,571	80,133	74,523	127,192			
Minority interest .....	0	0	0	0			
Net income before discontinued operations, net of minority interest .....	-45,174	327,380	323,770	215,632			
Discontinued operations, net of applicable income taxes.....	0	0	0	0			
Net income attributable to holding company.....	-45,174	327,380	323,770	215,632			
<b>Memoranda</b>							
Net income - holding company and noncontrolling (minority) interest.....	-45,174	327,380	323,770	215,632			
Investment securities income (tax equivalent).....	152,181	153,925	152,532	136,954		-1.13	58.53
US Treasury and agency securities (excluding mortgage-backed securities) .....	3,204	3,082	3,160	2,690		3.96	3.29
Mortgage-backed securities .....	121,756	122,288	119,110	96,194		-0.44	45.88
All other securities .....	27,221	28,555	30,262	38,070		-4.67	188.76
Cash dividends declared.....	95,605	94,871	88,838	83,266		0.77	24.14
Common .....	95,605	94,871	88,838	83,266		0.77	24.14
Preferred.....	0	0	0	0			

Note: Taxable-equivalent income items are not presented for a BHC exempt from reporting Y-9C Schedule HI Memorandum Items 1 and 2.

## Relative Income Statement and Margin Analysis

	12/31/2020			12/31/2019			12/31/2018			12/31/2017			12/31/2016		
	BHC	Peer # 1	Pct	BHC	Peer #	Pct									
<b>Percent of Average Assets</b>															
Interest income (tax equivalent) .....	3.32	3.27	53	3.92	4	42	3.75	3.87	41	3.56	3.47	57			
Less: Interest expense .....	0.36	0.48	35	0.79	0.98	37	0.64	0.79	38	0.41	0.55	38			
Equals: Net interest income (tax equivalent) .....	2.97	2.77	60	3.12	3.01	50	3.11	3.08	45	3.15	2.92	59			
Plus: Non-interest income .....	1.01	1.21	48	1.13	1.32	52	1.13	1.31	51	1.03	1.35	36			
Equals: adjusted operating income (tax equivalent) .....	3.98	4.04	53	4.26	4.41	44	4.23	4.46	38	4.17	4.33	45			
Less: Overhead expense .....	2.45	2.57	53	2.71	2.69	59	2.58	2.71	46	2.65	2.72	48			
Less: Provision for credit losses.....	1.87	0.51	96	0.15	0.15	62	0.13	0.14	56	0.21	0.16	78			
Plus: Realized gains (losses) on held-to-maturities securities .....	0	0	46	0	0	49	0	0	51	0	0	47			
Plus: Realized gains (losses) on available-for-sale securities .....	0	0.02	37	0	0.01	35	-0.09	0	2	0	0.01	34			
Plus: other tax equivalent adjustments .....	0	0	85	0	0	11	0	0	78	0	0	81			
Equals: Pretax net operating income (tax equivalent) .....	-0.35	1.04	6	1.40	1.56	35	1.43	1.57	36	1.30	1.43	34			
Less: Applicable income taxes (tax equivalent).....	-0.21	0.23	0	0.28	0.36	25	0.27	0.33	28	0.48	0.55	37			
Less: Minority interest.....	0	0	42	0	0	36	0	0	36	0	0	34			
Equals: Net operating income .....	-0.14	0.81	7	1.12	1.19	38	1.16	1.24	37	0.82	0.89	41			
Plus: Net extraordinary items.....	0	0	50	0	0	50	0	0	51	0	0	48			
Equals: Net income .....	-0.14	0.82	7	1.12	1.19	38	1.16	1.24	37	0.82	0.90	40			
Memo: Net income (last four quarters) .....	-0.14	0.82	7	1.12	1.19	38	1.16	1.24	37	0.82	0.91	39			
Net income-BHC and noncontrolling (minority) interest .....	-0.14	0.83	7	1.12	1.20	38	1.16	1.25	37	0.82	0.91	40			
<b>Margin Analysis</b>															
Average earning assets / Average assets .....	91.13	92.32	31	91	91.05	49	91.85	91.48	55	91.56	91.61	45			
Average interest-bearing funds / Average assets.....	55.47	64.06	17	59.24	65.57	22	58.76	65.56	21	57.63	65.75	18			
Interest income (tax equivalent) / Average earning assets .....	3.65	3.55	55	4.30	4.41	42	4.08	4.24	39	3.89	3.80	55			
Interest expense / Average earning assets .....	0.39	0.52	35	0.87	1.08	36	0.70	0.86	38	0.45	0.60	37			
Net interest income (tax equivalent) / Average earning assets .....	3.25	3.01	63	3.43	3.33	49	3.38	3.38	41	3.44	3.19	56			
<b>Yield or Cost</b>															
Total loans and leases (tax equivalent).....	4.12	4.27	45	4.81	5.09	36	4.58	4.95	26	4.34	4.52	44			
Interest-bearing bank balances .....	0.13	0.27	10	4.44	2.04	96	4	1.64	98	5.30	1.05	98			
Federal funds sold and reverse repos .....	0.22	0.68	25	1.63	2.44	24	1.69	2.17	23	1.36	1.41	62			
Trading assets .....	0	0.60	23	0	0.99	21	0	1.11	19	0	1.11	17			
Total earning assets .....	3.60	3.51	53	4.25	4.36	44	4.02	4.20	38	3.74	3.73	52			
Investment securities (tax equivalent) .....	2.37	2.25	63	2.62	2.76	41	2.53	2.68	38	2.51	2.47	55			
US Treasury and agency securities (excluding mortgage-backed securities) .....	1.97	1.75	63	2.26	2.32	52	2.25	2.05	66	2.04	1.62	80			
Mortgage-backed securities .....	2.21	2.05	63	2.49	2.61	32	2.41	2.50	44	2.15	2.23	47			
All other securities .....	3	3.24	43	3.16	4.06	25	3.19	4.20	28	3.83	3.66	59			
Interest-bearing deposits .....	0.57	0.53	59	1.25	1.10	64	0.93	0.81	66	0.59	0.49	68			
Time deposits of \$250K or more .....	1.04	1.42	19	1.37	1.96	10	0.97	1.44	18						
Time deposits < \$250K .....	1.63	1.36	70	2.37	1.82	85	1.78	1.29	81						
Other domestic deposits .....	0.37	0.36	58	0.94	0.93	54	0.69	0.67	60						
Foreign deposits .....		0.42			1.19			0.97			0.51				
Federal funds purchased and repos .....	0.26	0.62	19	0.68	1.86	22	0.39	1.51	15	0.18	0.94	13			
Other borrowed funds and trading liabilities .....	0.68	1.50	14	1.94	2.38	23	2.05	2.28	40	1.19	1.77	19			
All interest-bearing funds .....	0.65	0.74	45	1.34	1.49	40	1.10	1.19	48	0.72	0.82	51			

Note: Taxable-equivalent income items are not presented for a BHC exempt from reporting Y-9C Schedule HI Memorandum Items 1 and 2.

## Non-interest Income and Expenses

Dollar Amount in Thousands	12/31/2020	12/31/2019	12/31/2018	12/31/2017	12/31/2016
<b>Non-interest Income and Expenses</b>					
Total non-interest income .....	325,469	330,389	314,470	269,551	
Fiduciary activities income .....	58,191	61,609	55,488	44,538	
Service charges on deposit accounts - domestic .....	76,668	87,005	86,164	85,311	
Trading revenue.....	14,073	12,544	5,265	5,682	
Investment banking fees and commissions.....	22,736	24,622	23,309	20,534	
Insurance activities revenue.....	1,596	1,950	2,042	3,212	
Venture capital revenue.....	0	0	0	0	
Net servicing fees .....	84	102	121	146	
Net securitization income .....	0	0	0	0	
Net gains (losses) on sales of loans, OREO, other assets.....	42,497	34,729	43,863	26,528	
Other non-interest income.....	109,624	107,828	98,218	83,600	
Total overhead expenses .....	790,346	789,364	719,749	697,008	
Personnel expense.....	464,059	439,879	404,695	376,664	
Net occupancy expense.....	71,801	69,329	64,161	62,716	
Goodwill impairment losses .....	0	0	0	0	
Amortization expenses and impairment loss (other intangible assets).....	19,916	20,844	22,050	22,417	
Other operating expenses.....	234,570	259,312	228,843	235,211	
Fee income on mutual funds and annuities.....	13,965	11,553	12,501	10,619	
<b>Memoranda</b>					
Assets under management in proprietary mutual funds and annuities .....	540,797	698,270	811,516	1,287,236	
Number of equivalent employees .....	3,986	4,136	3,933	3,887	
Average personnel expense per employee.....	116.42	106.35	102.90	96.90	
Average assets per employee.....	8,084.23	7,042.40	7,082.93	6,760.01	

BHC	Peer #	Pct	BHC	Peer #	Pct	BHC	Peer #	Pct	BHC	Peer #	Pct	BHC	Peer #	Pct
<b>Analysis Ratios</b>														
Mutual fund fee income / Non-interest income .....	4.29	2.02	79	3.50	2.72	65	3.98	3.08	67	3.94	2.85	65		
Overhead expenses / Net Interest Income + non-interest income .....	62.33	62.28	54	64.39	61.29	66	61.86	60.88	54	65.64	63.61	62		
<b>Percent of Average Assets</b>														
Total overhead expense .....	2.45	2.57	53	2.71	2.69	59	2.58	2.71	46	2.65	2.72	48		
Personnel expense.....	1.44	1.30	64	1.51	1.41	59	1.45	1.44	50	1.43	1.42	54		
Net occupancy expense.....	0.22	0.26	29	0.24	0.28	30	0.23	0.28	25	0.24	0.29	30		
Other operating expenses.....	0.79	0.94	51	0.96	0.97	64	0.90	0.97	54	0.98	1	56		
Overhead less non-interest income .....	1.44	1.25	68	1.58	1.32	65	1.45	1.38	53	1.63	1.34	71		
<b>Percent of Adjusted Operating Income (Tax Equivalent)</b>														
Total overhead expense .....	61.70	61.82	55	63.63	60.64	67	61.01	60.37	54	63.58	62.73	55		
Personnel expense.....	36.23	32.36	72	35.46	32.39	68	34.31	32.51	60	34.36	32.93	55		
Net occupancy expense.....	5.61	6.58	32	5.59	6.52	31	5.44	6.48	28	5.72	6.70	30		
Other operating expenses.....	19.87	22.28	46	22.58	21.20	70	21.27	20.90	59	23.50	22.41	64		
Total non-interest income .....	25.41	28.83	48	26.63	29.23	56	26.66	28.50	53	24.59	31.08	39		
Fiduciary activities income .....	4.54	2.09	82	4.97	1.97	84	4.70	2.14	81	4.06	2.38	77		
Service charges on domestic deposit accounts .....	5.98	3.27	89	7.01	3.88	88	7.30	4.15	87	7.78	4.28	89		
Trading revenue.....	1.10	1.28	69	1.01	1.18	63	0.45	0.85	59	0.52	0.90	62		
Investment banking fees and commissions.....	1.77	2.46	55	1.98	3.54	55	1.98	3.42	55	1.87	3.62	53		
Insurance activities revenue.....	0.12	0.41	58	0.16	0.47	60	0.17	0.47	62	0.29	0.55	64		
Venture capital revenue.....	0	0.01	44	0	0.02	42	0	0.02	41	0	0.01	44		
Net servicing fees .....	0.01	0.01	55	0.01	0.28	33	0.01	0.65	21	0.01	0.60	23		
Net securitization income .....	0	0	45	0	0.01	44	0	0.01	44	0	0.01	44		
Net gain (loss) - sales of loans, OREO, and other assets .....	3.32	3.92	57	2.80	1.86	71	3.72	1.61	82	2.42	1.67	66		
Other non-interest income.....	8.56	9.65	51	8.69	10.04	52	8.33	9.86	52	7.63	10.77	36		
Overhead less non-interest income .....	36.29	31.93	59	37	31.06	63	34.36	31.46	52	38.99	31.19	76		
Applicable income taxes / Pretax net operating income (tax equivalent).....		18.63		16.04	20.56	17	14.65	19.04	19	27.07	32.99	30		
Applicable income tax + TE / Pretax net operating income + TE .....		21.18		19.66	23.23	17	18.71	21.56	19	37.10	37.95	44		

Note: Taxable-equivalent income items are not presented for a BHC exempt from reporting Y-9C Schedule HI Memorandum Items 1 and 2.

**Assets**

	Dollar Amount in Thousands	Percent Change						
		12/31/2020	12/31/2019	12/31/2018	12/31/2017	12/31/2016	1-Year	5-Year
Real estate loans .....	11,422,609	11,432,878	10,710,520	10,041,365			-0.09	46.28
Commercial and industrial loans .....	7,891,920	6,890,767	6,343,288	5,913,463			14.53	51.83
Loans to individuals .....	819,320	1,042,501	1,039,729	1,023,135			-21.41	-31.89
Loans to depository institutions and acceptances of other banks .....	0	0	1,094	2,423				-100.00
Agricultural loans .....	1,554	3,050	3,541	5,569			-49.05	-62.00
Other loans and leases .....	1,790,757	1,899,429	1,956,407	2,058,081			-5.72	18.81
Less: Unearned income .....	0	0	0	0				
Loans and leases, net of unearned income .....	21,926,160	21,268,625	20,054,579	19,044,036			3.09	39.45
Less: Allowance for loan and lease losses .....	450,177	191,251	194,514	217,308			135.39	148.47
Net loans and leases .....	21,475,983	21,077,374	19,860,065	18,826,728			1.89	38.18
Debt securities that reprice or mature in over 1 year .....	7,134,491	6,183,210	5,650,063	5,870,036			15.38	65.69
Mutual funds and equity securities .....	15,337	15,446	17,156	13,437			-0.71	-20.38
Subtotal .....	28,625,811	27,276,030	25,527,284	24,710,201			4.95	44.08
Interest-bearing bank balances .....	1,298,356	82,617	83,565	68,646			1471.54	151.56
Federal funds sold and reverse repos .....	434	268	515	227			61.94	-50.90
Debt securities that reprice or mature within 1 year .....	222,006	60,102	20,521	18,344			269.38	43.05
Trading assets .....	148,368	53,426	16,406	12,972			177.71	552.34
Total earning assets .....	30,294,975	27,472,443	25,648,291	24,810,390			10.27	47.33
Non-interest-bearing cash and due from depository institutions .....	531,608	445,496	389,370	402,596			19.33	72.19
Premises, fixed assets, and leases .....	479,985	472,020	356,833	332,663			1.69	27.31
Other real estate owned .....	11,520	20,614	8,256	14,863			-44.12	-56.12
Investment in unconsolidated subsidiaries .....	14,063	18,354	20,782	19,558			-23.38	-43.06
Intangible and other assets .....	2,307,941	2,190,789	1,821,382	1,779,460			5.35	48.95
Total assets .....	33,640,092	30,619,716	28,244,914	27,359,530			9.86	47.23
Quarterly average assets .....	32,875,985	30,299,203	28,383,360	27,018,306			8.50	48.19
Average loans and leases (YTD) .....	22,253,006	20,419,567	19,401,769	18,297,741			8.98	54.03
<b>Memoranda</b>								
Loans held-for-sale .....	136,063	55,864	28,150	39,865			143.56	565.87
Loans not held-for-sale .....	21,790,097	21,212,761	20,026,429	19,004,171			2.72	38.76
Real estate loans secured by 1–4 family .....	4,131,378	4,534,582	4,359,621	4,140,905			-8.89	27.35
Commercial real estate loans .....	7,254,137	6,852,278	6,325,809	5,876,254			5.86	59.63
Construction and land development .....	1,038,753	1,119,370	1,526,281	1,349,216			-7.20	-8.22
Multifamily .....	455,531	408,012	330,600	372,233			11.65	178.70
Nonfarm nonresidential .....	5,759,853	5,324,896	4,468,928	4,154,805			8.17	77.27
Real estate loans secured by farmland .....	37,094	46,018	25,090	24,206			-19.39	84.51
Total investment securities .....	7,371,834	6,258,758	5,687,740	5,901,817			17.78	64.54
U.S. Treasury securities .....	0	0	0	1,001				
US agency securities (excluding mortgage-backed securities) .....	213,369	148,672	121,706	146,271			43.52	325.60
Municipal securities .....	953,743	890,824	928,627	966,880			7.06	322.95
Mortgage-backed securities .....	6,177,621	5,195,828	4,616,751	4,770,728			18.90	47.72
Asset-backed securities .....	0	0	0	0				
Other debt securities .....	11,764	7,988	3,500	3,500			47.27	236.11
Mutual funds and equity securities .....	15,337	15,446	17,156	13,437			-0.71	-20.38
Available-for-sale securities .....	5,999,327	4,675,304	2,691,037	2,924,306			28.32	184.34
U.S. Treasury securities .....	0	0	0	1,001				
US agency securities (excluding mortgage-backed securities) .....	213,369	98,672	71,706	96,271			116.24	159130.60
Municipal securities .....	326,725	249,805	240,426	243,786			30.79	724.94
Mortgage-backed securities .....	5,447,469	4,318,839	2,375,405	2,566,311			26.13	166.07
Asset-backed securities .....	0	0	0	0				
Other debt securities .....	11,764	7,988	3,500	3,500			47.27	236.11
Mutual funds and equity securities .....	0	0	0	13,437			-100.00	
Held-to-maturity securities appreciation (depreciation) .....	110,412	42,996	-43,691	-15,501			156.80	1921.09
Available-for-sale securities appreciation (depreciation) .....	233,093	37,694	-64,769	-38,189			518.38	3400.42
Structured notes, fair value .....	0	0	0	0				
Pledged securities .....	3,416,740	3,339,817	3,352,751	3,282,569			2.30	-3.23

## Liabilities and Changes in Capital

Dollar Amount in Thousands	12/31/2020	12/31/2019	12/31/2018	12/31/2017	12/31/2016	Percent Change	
						1-Year	5-Year
Demand deposits .....	12,207,474	8,792,195	8,505,112	8,328,546		38.84	67.58
NOW, ATS and transaction accounts .....	789,588	878,581	1,164,451	729,726		-10.13	6.55
Time deposits less brokered deposits) < \$250K.....	1,203,573	1,826,137	1,750,443	1,415,293		-34.09	
MMDA and other savings accounts .....	12,714,329	10,784,289	9,475,042	10,230,917		17.90	57.15
Other non-interest-bearing deposits.....	0	0	0	0			
Core deposits .....	26,914,964	22,281,202	20,895,048	20,704,482		20.80	59.32
Time deposits of \$250K or more .....	724,229	1,371,526	1,032,514	731,558		-47.20	
Foreign deposits .....	0	0	0	0			
Federal funds purchased and repos.....	567,513	679,872	429,024	571,324		-16.53	8.38
Secured federal funds purchased .....	0	0	0	0			
Commercial paper .....	0	0	0	0			
Other borrowings w/remaining maturity of 1 year or less .....	3,131	778,131	250,103	223,366		-99.60	-70.77
Other borrowings w/remaining maturity over 1 year .....	1,162,932	1,344,759	989,598	1,069,493		-13.52	2.26
Brokered deposits < \$250K .....	66,408	167,553	1,228,708	838,211		-60.37	
Noncore funding .....	2,524,213	4,341,841	3,929,947	3,433,952		-41.86	-19.49
Trading liabilities .....	46,387	14,266	14,192	13,319		225.16	100.08
Subordinated notes and debentures + trust preferred securities.....	312,260	145,571	145,396	145,220		114.51	25.91
Other liabilities .....	403,243	369,151	178,991	177,608		9.24	197.47
Total liabilities.....	30,201,067	27,152,031	25,163,574	24,474,581		11.23	47.79
<b>Equity Capital</b>							
Perpetual preferred stock (including surplus).....	0	0	0	0			
Common stock.....	309,513	309,513	292,716	292,716		0.00	19.94
Common surplus.....	1,908,667	1,872,426	1,744,253	1,743,623		1.94	13.33
Retained earnings.....	1,291,506	1,476,232	1,243,592	1,008,518		-12.51	66.02
Accumulated other comprehensive income .....	80,068	-54,724	-180,709	-134,402			
Other equity capital components .....	-150,729	-135,762	-18,512	-25,506			
Total holding company equity capital.....	3,439,025	3,467,685	3,081,340	2,884,949		-0.83	42.51
Noncontrolling (minority) interest in subsidiaries .....	0	0	0	0			
Total equity capital, including minority interest .....	3,439,025	3,467,685	3,081,340	2,884,949		-0.83	42.51
Total liabilities and capital .....	33,640,092	30,619,716	28,244,914	27,359,530		9.86	47.23
<b>Memoranda</b>							
Non-interest-bearing deposits.....	12,207,474	8,792,195	8,505,112	8,328,546		38.84	67.58
Interest-bearing deposits.....	15,498,127	15,028,086	14,651,158	13,945,705		3.13	39.97
Total deposits .....	27,705,601	23,820,281	23,156,270	22,274,251		16.31	50.92
Long-term debt that reprices within 1 year .....	0	460,000	910,000	999,715		-100.00	-100.00
<b>Changes in Holding Company Equity Capital</b>							
Equity capital, previous year-end as amended .....	3,467,685	3,081,340	2,884,949	2,719,768			
Accounting restatements .....	-44,087	0	0	0			
Net income .....	-45,174	327,380	323,770	215,632			
Net sale of new perpetual preferred stock .....	0	0	0	0			
Net sale of new common stock .....	17,855	15,388	12,624	18,135			
Sale of treasury stock .....	4,164	3,614	3,409	3,220			
Less: Purchase of treasury stock .....	606	185,000	8,267	0			
Changes incident to business combinations .....	0	193,849	0	0			
Less: Dividends declared .....	95,605	94,871	88,838	83,266			
Change in other comprehensive income .....	134,793	125,985	-46,307	11,460			
Changes in debit to ESOP liability .....	0	0	0	0			
Other adjustments to equity capital .....	0	0	0	0			
Holding company equity capital, ending balance .....	3,439,025	3,467,685	3,081,340	2,884,949			

## Percent Composition of Assets

	12/31/2020			12/31/2019			12/31/2018			12/31/2017			12/31/2016		
	BHC	Peer # 1	Pct	BHC	Peer #	Pct									
<b>Percent of Total Assets</b>															
Real estate loans .....	33.96	36.22	39	37.34	37.78	42	37.92	37.19	46	36.70	35.54	48			
Commercial and industrial loans .....	23.46	13.52	91	22.50	12.02	89	22.46	12.85	85	21.61	12.62	84			
Loans to individuals .....	2.44	3.40	59	3.40	4.20	59	3.68	4.31	57	3.74	4.47	56			
Loans to depository institutions and acceptances of other banks .....	0	0.03	31	0	0.04	29	0	0.05	68	0.01	0.06	65			
Agricultural loans.....	0	0.19	29	0.01	0.24	36	0.01	0.30	38	0.02	0.21	44			
Other loans and leases.....	5.32	4.63	61	6.20	5.01	63	6.93	5	65	7.52	5.10	71			
Net loans and leases.....	63.84	61.58	48	68.84	63.77	52	70.31	63.98	57	68.81	62.73	55			
Debt securities over 1 year.....	21.21	15.55	75	20.19	14.60	79	20	14.63	75	21.46	14.83	85			
Mutual funds and equity securities .....	0.05	0.05	61	0.05	0.06	63	0.06	0.06	63	0.05	0.06	55			
Subtotal .....	85.09	78.16	72	89.08	79.65	91	90.38	79.97	91	90.32	79.31	90			
Interest-bearing bank balances .....	3.86	7.51	26	0.27	3.06	7	0.30	3.04	6	0.25	3.46	6			
Federal funds sold and reverse repos.....	0	0.82	57	0	1.57	55	0	1.66	52	0	1.81	44			
Debt securities 1 year or less .....	0.66	1.68	31	0.20	1.91	14	0.07	1.96	10	0.07	1.86	11			
Trading assets .....	0.44	1.01	55	0.17	1.19	49	0.06	1.33	40	0.05	1.34	36			
Total earning assets.....	90.06	91.05	38	89.72	89.53	50	90.81	89.74	63	90.68	89.84	60			
Non-interest cash and due from depository institutions.....	1.58	1.07	90	1.45	1.14	76	1.38	1.21	63	1.47	1.22	69			
Other real estate owned.....	0.03	0.02	74	0.07	0.03	84	0.03	0.04	54	0.05	0.05	65			
All other assets.....	8.36	7.82	58	8.82	9.27	46	7.81	8.98	35	7.85	8.86	37			
<b>Memoranda</b>															
Short-term investments .....	4.52	11.17	20	0.47	7.63	1	0.37	7.80	1	0.32	8.69	0			
U.S. Treasury securities.....	0	0.84	17	0	1.03	11	0	1.04	14	0	1.02	32			
US agency securities (excluding mortgage-backed securities) .....	0.63	0.63	65	0.49	0.54	59	0.43	0.69	57	0.53	0.75	58			
Municipal securities .....	2.84	1.69	71	2.91	1.34	79	3.29	1.62	78	3.53	1.60	77			
Mortgage-backed securities .....	18.36	11.75	82	16.97	11.44	80	16.35	11.13	78	17.44	11.06	84			
Asset-backed securities .....	0	0.32	24	0	0.28	25	0	0.33	25	0	0.30	25			
Other debt securities .....	0.03	0.42	38	0.03	0.39	39	0.01	0.41	36	0.01	0.38	36			
Loans held-for-sale.....	0.40	0.52	53	0.18	0.39	46	0.10	0.30	40	0.15	0.33	44			
Loans held for investment .....	64.77	61.72	51	69.28	63.50	56	70.90	63.93	63	69.46	62.63	58			
Real estate loans secured by 1–4 family .....	12.28	11.91	51	14.81	13.29	59	15.44	13.46	59	15.14	13.44	55			
Revolving .....	3.14	1.66	79	3.48	2.07	73	3.66	2.27	70	3.70	2.40	73			
Closed-end, secured by first liens .....	8.97	9.81	46	11.02	10.69	52	11.40	10.57	55	11.04	10.35	55			
Closed-end, secured by junior liens .....	0.17	0.22	52	0.31	0.28	65	0.37	0.31	65	0.39	0.34	66			
Commercial real estate loans .....	21.56	22.22	44	22.38	22.23	48	22.40	21.58	49	21.48	19.88	54			
Construction and land development.....	3.09	3.40	51	3.66	3.44	58	5.40	3.51	75	4.93	3.25	72			
Multifamily.....	1.35	3.12	29	1.33	3.01	35	1.17	2.72	34	1.36	2.54	40			
Nonfarm nonresidential .....	17.12	14.72	58	17.39	14.69	57	15.82	14.44	56	15.19	13.30	58			
Real estate loans secured by farmland.....	0.11	0.33	56	0.15	0.36	59	0.09	0.41	52	0.09	0.32	53			

## Loan Mix and Analysis of Concentrations of Credit

	12/31/2020			12/31/2019			12/31/2018			12/31/2017			12/31/2016		
	BHC	Peer # 1	Pct	BHC	Peer #	Pct									
	52.10	57.15	34	53.75	57.46	42	53.41	56.49	43	52.73	54.84	46			
<b>Loan Mix, Percent of Gross Loans and Leases</b>															
Real estate loans .....	18.84	19.43	45	21.32	20.75	51	21.74	21.10	49	21.74	21.45	48			
Real estate loans secured by 1–4 family.....	4.82	2.64	79	5.02	3.15	74	5.16	3.50	69	5.32	3.77	71			
Revolving .....	14.02	16.59	38	16.30	17.39	46	16.58	17.39	45	16.42	17.41	47			
Closed-end.....	33.08	34.63	44	32.22	33.52	45	31.54	32.14	46	30.86	29.99	50			
Construction and land development.....	4.74	5.26	51	5.26	5.09	58	7.61	5.20	74	7.08	4.90	73			
1–4 family.....	1.40	0.93	70	1.73	0.94	75	2.35	1.02	80	2.55	0.89	84			
Other.....	3.34	4.19	46	3.53	4.02	50	5.26	4.05	67	4.53	3.90	63			
Multifamily.....	2.08	4.96	25	1.92	4.69	30	1.65	4.10	29	1.95	3.84	35			
Nonfarm nonresidential .....	26.27	22.93	55	25.04	22.15	53	22.28	21.40	49	21.82	20.03	54			
Owner-occupied.....	13.03	7.68	81	12.88	7.72	80	12.26	8.03	76	11.25	7.58	74			
Other.....	13.24	14.95	39	12.16	14.34	42	10.03	13.38	40	10.57	12.45	46			
Real estate loans secured by farmland.....	0.17	0.54	55	0.22	0.55	57	0.13	0.63	52	0.13	0.51	53			
Loans to depository institutions and acceptances of other banks.....	0	0.06	31	0	0.11	29	0.01	0.12	67	0.01	0.17	65			
Commercial and industrial loans .....	35.99	22.17	86	32.40	19.53	85	31.63	20.32	84	31.05	20.53	80			
Loans to individuals.....	3.74	6.13	57	4.90	7.13	57	5.18	7.36	54	5.37	7.61	56			
Credit card loans.....	0.39	0.65	69	0.47	0.81	68	0.52	1.02	68	0.55	1.12	66			
Agricultural loans.....	0.01	0.32	29	0.01	0.37	35	0.02	0.46	37	0.03	0.33	43			
Other loans and leases.....	8.17	9.09	61	8.93	9.85	59	9.76	9.66	63	10.81	10.32	63			
<b>Loans and Leases, Percent of Tier 1 Capital + ALLL (CECL transition adjusted)</b>															
Real estate loans .....	395.50	381.27	43	411.93	391.26	46	414.13	379.80	50	412.88	366.85	56			
Real estate loans secured by 1–4 family.....	143.05	125.03	59	163.38	138.18	62	168.57	137.84	62	170.27	138.55	61			
Revolving .....	36.57	17.42	85	38.45	21.26	76	39.99	23.33	74	41.66	25.05	76			
Closed-end.....	106.47	106.14	53	124.94	115.20	54	128.58	112.79	61	128.61	111.69	58			
Commercial real estate loans .....	251.17	234.65	49	246.89	229.44	50	244.59	219.72	52	241.62	204.45	57			
Construction and land development.....	35.97	35.62	56	40.33	34.95	61	59.01	35.36	77	55.48	32.91	75			
1–4 family.....	10.63	6.34	71	13.29	6.61	76	18.22	7.04	83	19.98	6.16	87			
Other.....	25.34	28.16	49	27.04	27.32	54	40.80	27.26	70	35.49	26.01	67			
Multifamily.....	15.77	32.74	32	14.70	31.04	36	12.78	27.85	34	15.31	25.95	45			
Nonfarm nonresidential .....	199.43	155.06	60	191.86	152.10	62	172.79	147.22	56	170.84	137.03	65			
Owner-occupied.....	98.94	52.37	85	98.67	53.07	83	95.04	54.89	79	88.09	51.62	75			
Other.....	100.50	100.54	50	93.19	97.41	46	77.76	91.80	44	82.74	84.09	50			
Real estate loans secured by farmland.....	1.28	3.44	58	1.66	3.60	59	0.97	4.02	52	1	3.31	54			
Loans to depository institutions and acceptances of other banks.....	0	0.28	31	0	0.44	29	0.04	0.54	66	0.10	0.68	64			
Commercial and industrial loans .....	273.26	139.91	94	248.28	122.02	93	245.27	128.82	89	243.15	126.55	92			
Loans to individuals.....	28.37	37.47	60	37.56	43.51	59	40.20	42.67	59	42.07	44.83	58			
Credit card loans.....	2.93	3.30	71	3.59	4.34	70	4	5.31	71	4.29	5.73	70			
Agricultural loans.....	0.05	1.88	32	0.11	2.18	36	0.14	2.72	39	0.23	1.88	46			
Other loans and leases.....	62	49.54	65	68.44	52.44	66	75.65	51.79	69	84.62	52.78	76			
<b>Supplemental</b>															
Non-owner occupied CRE loans / Gross loans .....	20.41	27.32	32	19.73	26.45	35	19.29	24.79	40	19.62	23.09	44			
Non-owner occupied CRE loans / Tier 1 capital + ALLL (CECL transition adjusted) .....	154.92	183.76	39	151.23	178.57	41	149.61	167.93	47	153.66	156.17	50			
Total CRE loans / Tier 1 capital + ALLL (CECL transition adjusted) .....	253.86	240.85	48	249.90	236.10	49	244.65	225.98	50	241.75	210.40	56			

## Liquidity and Funding

	12/31/2020			12/31/2019			12/31/2018			12/31/2017			12/31/2016		
	BHC	Peer # 1	Pct	BHC	Peer #	Pct									
<b>Percent of Total Assets</b>															
Short-term investments .....	4.52	11.17	20	0.47	7.63	1	0.37	7.80	1	0.32	8.69	0			
Liquid assets .....	24.88	26.22	54	19.35	22.44	50	18.51	22.72	51	19.75	24.04	50			
Investment securities .....	21.91	17.85	70	20.44	16.99	66	20.14	17.27	66	21.57	17.35	69			
Net loans and leases .....	63.84	61.58	48	68.84	63.77	52	70.31	63.98	57	68.81	62.73	55			
Net loans, leases and standby letters of credit .....	64.92	62.48	49	70.12	64.84	54	71.60	65.07	62	70.08	63.89	56			
Core deposits .....	80.01	70.67	78	72.77	63.09	69	73.98	62.13	75	75.68	61.26	80			
Noncore funding .....	7.50	14.13	34	14.18	19.36	41	13.91	21.34	35	12.55	22.32	28			
Time deposits of \$250K or more .....	2.15	2.11	59	4.48	2.94	76	3.66	2.89	70	2.67	2.57	60			
Foreign deposits .....	0	0.36	39	0	0.43	38	0	0.47	38	0	0.54	36			
Federal funds purchased and repos .....	1.69	1.47	71	2.22	1.94	69	1.52	1.97	57	2.09	2.23	63			
Secured federal funds purchased .....	0	0	48	0	0	49	0	0	49	0	0	49			
Net federal funds purchased (sold) .....	1.69	0.54	82	2.22	0.48	84	1.52	0.54	73	2.09	0.73	77			
Commercial paper .....	0	0.01	44	0	0.02	45	0	0.02	44	0	0.02	44			
Other borrowings w/remaining maturity of 1 year or less .....	0.01	1.24	20	2.54	3.01	49	0.89	3.67	24	0.82	3.96	23			
Earning assets that reprice within 1 year .....	29.82	39.38	24	28.30	39.29	19	27.83	40.29	17	29.71	41.61	18			
Interest-bearing liabilities that reprice within 1 year .....	5.18	8.20	41	9.36	10.19	53	11.44	10.01	68	6.64	8.46	44			
Long-term debt that reprices within 1 year .....	0	0.47	27	1.50	0.96	76	3.22	1.34	78	3.65	1.58	76			
Net assets that reprice within 1 year .....	24.64	29.11	40	17.44	26.63	25	13.17	27.38	19	19.41	29.77	24			
<b>Other Liquidity and Funding Ratios</b>															
Net noncore funding dependence .....	3.50	3.20	55	15.38	14.45	56	14.98	16.62	53	13.54	17.03	42			
Net short-term noncore funding dependence .....	-0.90	-4.76	61	9.92	3.38	67	9.99	4.66	64	6.20	4.83	52			
Short-term investment / Short-term noncore funding .....	120.49	184.19	42	5.02	77.77	1	3.94	66.46	2	5.38	74.86	3			
Liquid assets - short-term noncore funding / Nonliquid assets .....	28.13	28.18	58	12.46	16.97	46	11.18	16.04	49	17.22	18.16	57			
Net loans and leases / Total deposits .....	77.51	79.43	42	88.48	90.31	42	85.77	90.08	34	84.52	90.14	36			
Net loans and leases / Core deposits .....	79.79	88.34	35	94.60	103.93	37	95.05	105	36	90.93	105.65	32			
Held-to-maturity securities appreciation (depreciation) / Tier 1 capital .....	4.36	1.57	86	1.66	0.72	84	-1.83	-0.82	18	-0.70	-0.31	27			
Available-for-sale securities appreciation (depreciation) / Tier 1 capital .....	9.20	4.31	89	1.46	1.36	58	-2.71	-1.98	33	-1.72	-0.77	24			
Structured notes appreciation (depreciation) / Tier 1 capital .....	0.02			0			-0.05			-0.08					
<b>Percent of Investment Securities</b>															
Held-to-maturity securities .....	18.41	11.38	68	25.05	12.67	72	52.39	16.19	94	50.45	15.76	90			
Available-for-sale securities .....	81.38	87.23	31	74.70	85.40	28	47.31	81.88	5	49.55	84.24	9			
U.S. Treasury securities .....	0	4.72	16	0	6.15	11	0	6.99	14	0.02	6.96	29			
US agency securities (excluding mortgage-backed securities) .....	2.89	4.01	60	2.38	3.49	56	2.14	4.02	55	2.48	4.42	57			
Municipal securities .....	12.94	9.83	67	14.23	7.75	75	16.33	9.16	76	16.38	9.31	73			
Mortgage-backed securities .....	83.80	66.64	72	83.02	67.43	72	81.17	65.45	73	80.83	65.34	72			
Asset-backed securities .....	0	1.91	24	0	1.66	24	0	2.05	25	0	1.74	24			
Other debt securities .....	0.16	3.01	37	0.13	2.94	36	0.06	2.79	31	0.06	2.57	33			
Mutual funds and equity securities .....	0.21	0.35	56	0.25	0.40	58	0.30	0.42	56	0.23	0.51	50			
Debt securities 1 year or less .....	3.01	10.55	24	0.96	11.86	6	0.36	11.91	5	0.31	11.79	5			
Debt securities 1 to 5 years .....	10.51	17.03	42	22.44	17.94	63	4.12	19.18	24	2.77	18.80	15			
Debt securities over 5 years .....	86.27	69.86	69	76.36	66.02	56	95.22	64.73	94	96.69	64.73	96			
Pledged securities .....	46.35	35.67	66	53.36	30.57	82	58.95	33.30	82	55.62	34.58	74			
Structured notes, fair value .....	0	0.02	42	0	0.03	42	0	0.04	41	0	0.03	42			
<b>Percent Change from Prior Like Quarter</b>															
Short-term investments .....	963.59	183.32	94	36.70	26.69	67	19.93	6.77	70	74.77	19.19	84			
Investment securities .....	17.78	23.62	46	10.04	11.75	59	-3.63	9.42	18	17.36	8.45	77			
Core deposits .....	20.80	26.88	32	6.63	11.23	45	0.92	7.29	25	17.56	12.19	69			
Noncore funding .....	-41.86	-12.18	15	10.48	6.59	63	14.44	10.67	64	5.96	5.59	60			

## Derivatives and Off-Balance-Sheet Transactions

Dollar Amount in Thousands	12/31/2020	12/31/2019	12/31/2018	12/31/2017	12/31/2016
Loan commitments (reported semiannually, June/Dec) .....	8,106,223	7,530,144	7,234,528	6,689,034	
Commit: Secured commercial real estate loans .....	1,420,729	1,175,416	1,165,714	970,006	
Commit: Unsecured real estate loans .....	13,155	11,703	0	0	
Credit card lines (reported semiannually, June/Dec) .....	601,473	604,211	545,423	503,185	
Securities underwriting .....	0	0	0	0	
Standby letters of credit .....	362,690	392,581	364,420	346,961	
Commercial and similar letters of credit .....	2,820	702	1,078	1,416	
Securities lent .....	0	0	0	0	
Credit derivatives - notional amount (holding company as guarantor) .....	154,645	193,707	141,011	84,273	
Credit derivatives - notional amount (holding company as beneficiary) .....	61,865	61,118	30,211	35,678	
Credit derivative contracts w/ purchased credit protection-investment grade .....	0	0	0	0	
Credit derivative contracts w/ purchased credit protection-noninvest grade .....	61,865	61,118	30,211	35,678	
<b>Derivative Contracts</b>					
Interest rate futures and forward contracts .....	310,458	145,623	77,208	80,462	
Written options contracts (interest rate) .....	250,817	127,606	69,308	63,873	
Purchased options contracts (interest rate) .....	44,559	44,382	10,189	10,149	
Interest rate swaps .....	7,050,290	5,329,868	3,892,541	3,627,391	
Futures and forward foreign exchange .....	58,822	64,632	37,749	42,260	
Written options contracts (foreign exchange) .....	0	0	0	0	
Purchased options contracts (foreign exchange) .....	0	0	0	0	
Foreign exchange rate swaps .....	0	0	0	0	
Commodity and other futures and forward contracts .....	0	0	0	0	
Written options contracts (commodity and other) .....	0	0	0	0	
Purchased options contracts (commodity and other) .....	0	0	0	0	
Commodity and other swaps .....	0	0	0	0	

	BHC	Peer # 1	Pct	BHC	Peer #	Pct									
<b>Percent of Total Assets</b>															
Loan commitments (reported semiannually, June/Dec) .....	24.10	22.01	62	24.59	23.52	61	25.61	24.05	63	24.45	24.03	59			
Standby letters of credit .....	1.08	0.71	76	1.28	0.84	76	1.29	0.92	74	1.27	0.96	72			
Commercial and similar letters of credit .....	0.01	0.02	59	0	0.02	46	0	0.02	42	0.01	0.03	39			
Securities lent .....	0	0.18	40	0	0.40	39	0	0.62	39	0	0.75	39			
Credit derivatives - notional amount (holding company as guarantor) .....	0.46	0.35	72	0.63	0.42	74	0.50	0.52	78	0.31	0.30	74			
Credit derivatives - notional amount (holding company as beneficiary) .....	0.18	0.30	69	0.20	0.52	69	0.11	0.75	71	0.13	0.55	71			
Credit derivative contracts w/ purchased credit protection-investment grade .....	0	0.25	34	0	0.30	33	0	0.52	32	0	0.19	34			
Credit derivative contracts w/ purchased credit protection-noninvest grade .....	0.18	0.30	77	0.20	0.45	79	0.11	0.69	77	0.13	0.59	77			
Derivative contracts .....	22.93	48.62	54	18.66	68.47	45	14.47	65.81	43	13.98	75.35	43			
Interest rate contracts .....	22.76	34.36	56	18.44	47.31	47	14.34	43.84	45	13.82	53.66	43			
Interest rate futures and forward contracts .....	0.92	6.21	56	0.48	10.67	50	0.27	11.40	49	0.29	13.82	45			
Written options contracts (interest rate) .....	0.75	2.18	49	0.42	2.47	46	0.25	2.16	40	0.23	2.60	39			
Purchased options contracts (interest rate) .....	0.13	1.46	51	0.14	2.65	53	0.04	2.32	51	0.04	2.37	44			
Interest rate swaps .....	20.96	20.83	61	17.41	28.86	55	13.78	26.74	50	13.26	25.60	51			
Foreign exchange contracts .....	0.17	6.01	62	0.21	10.12	59	0.13	10.92	52	0.15	9.40	51			
Futures and forward foreign exchange contracts .....	0.17	3.47	65	0.21	5.23	63	0.13	5.22	54	0.15	4.53	55			
Written options contracts (foreign exchange) .....	0	0.03	40	0	0.05	39	0	0.14	37	0	0.06	37			
Purchased options contracts (foreign exchange) .....	0	0.04	40	0	0.08	39	0	0.13	37	0	0.06	37			
Foreign exchange rate swaps .....	0	0.77	39	0	2.03	38	0	2.17	37	0	2.34	37			
Equity, commodity, and other derivative contracts .....	0	1.86	32	0	3.32	31	0	4.08	31	0	3.81	28			
Commodity and other futures and forward contracts .....	0	0.14	42	0	0.19	40	0	0.25	39	0	0.30	39			
Written options contracts (commodity and other) .....	0	0.52	36	0	0.98	35	0	1.48	34	0	1.21	33			
Purchased options contracts (commodity and other) .....	0	0.37	36	0	0.94	34	0	1.29	34	0	1.12	32			
Commodity and other swaps .....	0	0.32	36	0	0.38	35	0	0.40	35	0	0.29	35			
<b>Percent of Average Loans and Leases</b>															
Loan commitments (reported semiannually, June/Dec) .....	36.43	42.82	59	36.88	45.53	53	37.29	44.93	56	36.56	46.60	51			

## Derivative Instruments

Dollar Amount in Thousands	12/31/2020	12/31/2019	12/31/2018	12/31/2017	12/31/2016
<b>Notional Amount</b>					
Derivative contracts .....	7,714,946	5,712,111	4,086,995	3,824,135	
Interest rate contracts .....	7,656,124	5,647,479	4,049,246	3,781,875	
Foreign exchange contracts.....	58,822	64,632	37,749	42,260	
Equity, commodity, and other contracts .....	0	0	0	0	
<b>Derivatives Position</b>					
Futures and forwards .....	369,280	210,255	114,957	122,722	
Written options .....	250,817	127,606	69,308	63,873	
Exchange-traded.....	0	0	0	0	
Over-the-counter.....	250,817	127,606	69,308	63,873	
Purchased options .....	44,559	44,382	10,189	10,149	
Exchange-traded.....	0	0	0	0	
Over-the-counter.....	44,559	44,382	10,189	10,149	
Swaps .....	7,050,290	5,329,868	3,892,541	3,627,391	
Held for trading.....	4,865,080	3,823,864	2,592,558	2,331,839	
Interest rate contracts .....	4,806,258	3,759,232	2,554,809	2,289,579	
Foreign exchange contracts.....	58,822	64,632	37,749	42,260	
Equity, commodity, and other contracts .....	0	0	0	0	
Non-traded.....	2,849,866	1,888,247	1,494,437	1,492,296	
Interest rate contracts .....	2,849,866	1,888,247	1,494,437	1,492,296	
Foreign exchange contracts.....	0	0	0	0	
Equity, commodity, and other contracts .....	0	0	0	0	
Derivative contracts (excluding futures and FX 14 days or less) .....	7,561,062	5,690,506	4,078,109	3,831,618	
One year or less .....	595,421	369,829	157,545	193,296	
Over 1 year to 5 years .....	3,056,344	2,865,940	2,709,850	2,643,824	
Over 5 years .....	3,909,297	2,454,737	1,210,714	994,498	
Gross negative fair value (absolute value) .....	173,708	59,253	37,380	35,844	
Gross positive fair value.....	207,793	81,481	28,949	19,048	
Held for trading.....	148,333	54,815	24,421	17,862	
Non-traded.....	59,460	26,666	4,528	1,186	
Current credit exposure on risk-based capital derivative contracts .....	207,793	81,481	28,949	19,048	
Credit losses on derivative contracts .....	41	0	0	0	
<b>Past Due Derivative Instruments Fair Value</b>					
30-89 days past due.....	0	0	0	0	
90+ days past due .....	0	0	0	0	

## Derivatives Analysis

	12/31/2020			12/31/2019			12/31/2018			12/31/2017			12/31/2016		
	BHC	Peer # 1	Pct	BHC	Peer #	Pct									
<b>Percent of Notional Amount</b>															
Interest rate contracts .....	99.24	94.10	42	98.87	93.44	43	99.08	92.91	50	98.89	92.20	51			
Foreign exchange contracts .....	0.76	3.49	63	1.13	3.20	63	0.92	3.39	58	1.11	3.53	58			
Equity, commodity, and other contracts .....	0	1.17	32	0	1.64	31	0	1.93	30	0	1.94	28			
Futures and forwards .....	4.79	14.05	42	3.68	13.49	38	2.81	12.78	35	3.21	13.23	36			
Written options .....	3.25	8.18	39	2.23	5.91	41	1.70	6.60	35	1.67	6.68	34			
Exchange-traded .....	0	0.14	40	0	0.15	42	0	0.23	39	0	0.27	38			
Over-the-counter .....	3.25	7.73	41	2.23	5.10	44	1.70	5.49	38	1.67	5.27	37			
Purchased options .....	0.58	3.42	47	0.78	4.42	49	0.25	4.19	45	0.27	4.73	38			
Exchange-traded .....	0	0.15	40	0	0.28	39	0	0.32	37	0	0.33	36			
Over-the-counter .....	0.58	2.86	51	0.78	3.35	52	0.25	3.20	50	0.27	3.32	45			
Swaps .....	91.38	68.76	71	93.31	69.75	71	95.24	70.34	72	94.86	68.94	78			
Held for trading .....	63.06	43.53	51	66.94	44.16	54	63.43	46.31	49	60.98	46.32	50			
Interest rate contracts .....	62.30	36.62	60	65.81	37.24	64	62.51	38.40	58	59.87	37.84	58			
Foreign exchange contracts .....	0.76	1.60	72	1.13	1.60	71	0.92	1.85	70	1.11	2.10	70			
Equity, commodity, and other contracts .....	0	0.68	38	0	0.83	36	0	1.14	35	0	1.01	35			
Non-traded .....	36.94	56.47	48	33.06	55.84	45	36.57	53.69	50	39.02	53.68	50			
Interest rate contracts .....	36.94	53.82	49	33.06	52.22	45	36.57	50.60	51	39.02	51.23	51			
Foreign exchange contracts .....	0	0.46	34	0	0.34	33	0	0.57	32	0	0.60	31			
Equity, commodity, and other contracts .....	0	0.10	37	0	0.13	38	0	0.16	38	0	0.21	36			
Derivative contracts (excluding futures and forex 14 days or less) .....	98.01	91.48	59	99.62	93.86	68	99.78	94.47	67	100.20	95.63	79			
One year or less .....	7.72	32.05	30	6.47	32.17	27	3.85	32.51	19	5.05	31.96	18			
Over 1 year to 5 years .....	39.62	27.06	67	50.17	30.45	80	66.30	31.16	93	69.14	31.85	93			
Over 5 years .....	50.67	29.56	75	42.97	28.09	69	29.62	28.71	55	26.01	29.43	50			
Gross negative fair value (absolute value) .....	2.25	1.55	71	1.04	0.83	60	0.91	0.72	67	0.94	0.69	73			
Gross positive fair value .....	2.69	2.23	64	1.43	1.19	62	0.71	0.85	41	0.50	0.71	31			
<b>Percent of Tier 1 Capital</b>															
Gross negative fair value, absolute value (X) .....	0.07	0.07	74	0.02	0.06	64	0.02	0.06	47	0.02	0.06	55			
Gross positive fair value (X) .....	0.08	0.09	63	0.03	0.07	53	0.01	0.06	44	0.01	0.06	42			
Held for trading (X) .....	0.06	0.07	62	0.02	0.06	55	0.01	0.05	54	0.01	0.05	53			
Non-traded (X) .....	0.02	0.02	74	0.01	0.01	73	0	0.01	40	0	0.01	27			
Current credit exposure (X) .....	0.08	0.06	67	0.03	0.05	57	0.01	0.04	56	0.01	0.04	51			
Credit losses on derivative contracts .....	0	0	86	0	0	45	0	0	47	0	0	48			
<b>Past Due Derivative Instruments Fair Value</b>															
30-89 days past due .....	0	0	46	0	0	47	0	0	47	0	0	46			
90+ days past due .....	0	0	47	0	0	48	0	0	48	0	0	47			
<b>Other Ratios</b>															
Current credit exposure / Risk-weighted assets .....	0.87	0.85	61	0.33	0.73	50	0.13	0.53	53	0.09	0.53	48			

**Allowance and Net Loan and Lease Losses**

Dollar Amount in Thousands	12/31/2020	12/31/2019	12/31/2018	12/31/2017	12/31/2016
<b>Change: Allowance for Loan and Lease Losses excluding ATTR</b>					
Beginning balance .....	191,250	194,515	217,308	229,418	
Gross losses .....	409,457	59,078	74,622	87,261	
Write-downs, transfers to loans held-for-sale .....	0	0	0	0	
Recoveries .....	14,671	12,080	22,360	18,709	
Net losses .....	394,786	46,998	52,262	68,552	
Provision for loan and lease losses .....	604,301	43,734	36,116	56,442	
Adjustments .....	49,412	0	-6,648	0	
Ending balance .....	450,177	191,251	194,514	217,308	
Memo: Allocated transfer risk reserve (ATTR) .....	0	0	0	0	

	BHC	Peer # 1	Pct	BHC	Peer # 1	Pct	BHC	Peer # 1	Pct	BHC	Peer # 1	Pct	BHC	Peer #	Pct
<b>Analysis Ratios</b>															
Provision for loan and lease losses / Average assets .....	1.88	0.51	96	0.15	0.15	62	0.13	0.14	56	0.21	0.16	78			
Provision for loan and lease losses / Average loans and leases .....	2.72	0.82	95	0.21	0.24	55	0.19	0.24	53	0.31	0.28	71			
Provision for loan and lease losses / Net loan and lease losses .....	153.07	487.86	10	93.06	130.58	20	69.11	134.68	17	82.33	143.18	19			
Allowance for loan and lease losses / Total loans and leases not held for sale .....	2.07	1.58	79	0.90	0.83	56	0.97	0.90	62	1.14	0.98	70			
Allowance for loan and lease losses / Total loans and leases .....	2.05	1.55	79	0.90	0.81	57	0.97	0.89	63	1.14	0.96	72			
Allowance for loan and lease losses / Net loans and leases losses (X) .....	1.14	11.58	0	4.07	8.03	44	3.72	7.54	38	3.17	8.39	29			
Allowance for loan and lease losses / Nonaccrual assets .....	318.78	299.17	64	77.80	218.72	16	103.85	214.03	23	85.22	178.03	19			
ALLL / 90+ days past due + nonaccrual loans and leases .....	311.37	244.34	70	73.35	151.73	21	93.88	160.51	29	75.16	136.22	25			
Gross loan and lease losses / Average loans and leases .....	1.84	0.34	94	0.29	0.28	60	0.38	0.30	75	0.48	0.33	81			
Recoveries / Average loans and leases .....	0.07	0.07	55	0.06	0.08	45	0.12	0.09	72	0.10	0.09	62			
Net losses / Average loans and leases .....	1.77	0.27	96	0.23	0.21	62	0.27	0.22	73	0.37	0.24	81			
Write-downs, transfers to loans held-for-sale / Average loans and leases .....	0	0	44	0	0	40	0	0	39	0	0	37			
Recoveries / Prior year-end losses .....	24.83	33.98	40	16.19	36.22	14	25.62	41.30	35	25.54	33.49	37			
Earnings coverage of net loan and lease losses (X) .....	1.21	22.91	9	9.29	24.40	38	8	21.75	30	5.32	19.67	18			
<b>Net Loan and Lease Losses By Type</b>															
Real estate loans .....	0.01	0.04	38	0	0.01	44	0.08	0.02	93	0.01	0.02	50			
Real estate loans secured by 1-4 family .....	-0.04	0.01	12	0.02	0.01	64	-0.01	0.01	25	0.07	0.03	73			
Revolving .....	-0.11	0.01	11	0.02	0.02	60	0	0.03	44	-0.02	0.09	15			
Closed-end .....	-0.02	0	24	0.02	0	72	-0.01	0.01	29	0.10	0.02	88			
Commercial real estate loans .....	0.04	0.07	53	-0.01	0.01	11	0.15	0.01	95	-0.03	0.01	11			
Construction and land development .....	-0.04	0	14	-0.01	-0.01	35	0.02	-0.03	85	-0.07	-0.02	22			
1-4 family .....	0.03	0	94	0	0	55	0	-0.01	87	0.04	0	95			
Other .....	-0.07	0	6	-0.01	-0.01	32	0.02	-0.02	87	-0.10	-0.01	9			
Multifamily .....	-0.01	0	16	-0.12	0	3	0.20	0	97	-0.13	-0.01	3			
Nonfarm nonresidential .....	0.06	0.11	54	0	0.02	23	0.19	0.02	94	-0.01	0.03	22			
Owner-occupied .....	0.02	0.02	69	0	0.01	18	0.17	0.01	97	0	0.01	32			
Other .....	0.04	0.08	60	0	0.01	52	0.02	0.01	72	-0.01	0.01	20			
Real estate loans secured by farmland .....	-0.01	0.02	12	0	0.01	48	-0.07	0	11	-0.05	0.01	6			
Commercial and industrial loans .....	4.82	0.47	98	0.35	0.37	58	0.41	0.31	70	0.74	0.39	83			
Loans to individuals .....	1.45	1.13	71	1.35	1.17	63	1.66	1.16	70	2.29	1.25	80			
Credit card loans .....	3.30	2.92	56	2.68	3.11	35	4.37	2.92	81	3.87	2.92	74			
Agricultural loans .....	0	0.19	35	0	0.08	37	-0.08	0.15	7	0	0.18	31			
Loans to foreign governments and institutions .....					0			0			0				
Other loans and leases .....	0.08	0.15	57	0.46	0.15	86	0	0.14	12	0	0.15	6			

**Past Due and Nonaccrual Assets**

Dollar Amount in Thousands	12/31/2020	12/31/2019	12/31/2018	12/31/2017	12/31/2016									
<b>30+ Days Past Due and Nonaccrual Assets</b>														
30–89 days past due loans and leases .....	67,026	111,164	98,020	117,618										
90+ days past due loans and leases .....	3,361	14,900	19,906	34,124										
Nonaccrual loans and leases .....	141,219	245,833	187,296	255,004										
Total past due and nonaccrual loans and leases .....	211,606	371,897	305,222	406,746										
Restructured 30–89 days past due .....	172	7,729	176	2,012										
Restructured 90+ days past due .....	0	0	8,719	0										
Restructured nonaccrual .....	21,581	132,454	85,533	99,230										
Total restructured loans and leases .....	21,753	140,183	94,428	101,242										
30–89 days past due loans held for sale .....	86	0	0	0										
90+ days past due loans held for sale .....	0	0	0	0										
Nonaccrual loans held for sale .....	1,340	0	0	2,204										
Total past due and nonaccrual loans held for sale .....	1,426	0	0	2,204										
Restructured loans and leases in compliance .....	4,091	53,537	130,146	118,481										
Other real estate owned .....	11,520	20,614	8,256	14,863										
<b>Other Assets</b>														
30–89 days past due .....	0	0	0	0										
90+ days past due .....	0	0	0	0										
Nonaccrual .....	0	0	0	0										
Total other assets past due and nonaccrual .....	0	0	0	0										
<b>Percent of Loans and Leases</b>														
30–89 days past due loans and leases .....	0.31	0.39	48	0.52	0.43	69	0.49	0.44	64	0.62	0.47	77		
90+ days past due loans and leases .....	0.02	0.12	38	0.07	0.15	50	0.10	0.17	56	0.18	0.20	66		
Nonaccrual loans and leases .....	0.64	0.66	54	1.16	0.51	92	0.93	0.54	87	1.34	0.63	90		
90+ days past due and nonaccrual loans and leases .....	0.66	0.85	42	1.23	0.71	84	1.03	0.75	77	1.52	0.88	83		
30–89 days past due restructured .....	0	0.01	39	0.04	0.01	80	0	0.02	31	0.01	0.02	57		
90+ days past due restructured .....	0	0.01	29	0	0.01	29	0.04	0.01	88	0	0.01	25		
Nonaccrual restructured .....	0.10	0.13	48	0.62	0.14	96	0.43	0.16	92	0.52	0.20	92		
30–89 days past due loans held for sale .....	0	0	77	0	0	38	0	0	37	0	0	37		
90+ days past due loans held for sale .....	0	0	41	0	0	42	0	0	43	0	0	42		
Nonaccrual loans held for sale .....	0.01	0.01	82	0	0	40	0	0	38	0.01	0	82		
<b>Percent of Loans and Leases and Other Assets</b>														
<b>30+ Days Past Due and Nonaccrual</b>														
30–89 days past due assets .....	0.31	0.40	48	0.52	0.43	69	0.49	0.44	64	0.62	0.47	77		
90+ days past due assets .....	0.02	0.12	37	0.07	0.15	50	0.10	0.18	56	0.18	0.20	66		
Nonaccrual assets .....	0.64	0.67	52	1.16	0.53	91	0.93	0.57	85	1.34	0.64	90		
30+ days past due and nonaccrual assets .....	0.97	1.29	43	1.75	1.19	83	1.52	1.26	69	2.14	1.39	80		
<b>Percent of Total Assets</b>														
90+ days past due and nonaccrual assets .....	0.43	0.52	45	0.85	0.44	88	0.73	0.48	82	1.06	0.54	88		
90+ days past due and nonaccrual assets + other real estate owned .....	0.46	0.55	46	0.92	0.48	88	0.76	0.52	81	1.11	0.59	88		
<b>Restructured and Nonaccrual Loans and Leases</b>														
+ OREO as Percent of:														
Total assets .....	0.47	0.60	38	1.07	0.53	91	1.18	0.60	92	1.43	0.72	92		
Allowance for loan and lease losses .....	34.88	66.66	22	171.35	115.41	82	172.01	118.28	78	179.63	129.01	77		
Equity capital + allowance for loan and lease losses .....	4.04	4.97	37	8.96	4.28	91	10.21	4.79	91	12.58	5.78	94		
Tier 1 capital + allowance for loan and lease losses .....	5.26	6.05	45	11.81	5.65	92	12.94	6.16	92	16.05	7.35	93		
Loans and leases + other real estate owned .....	0.72	0.97	35	1.54	0.85	89	1.67	0.96	89	2.05	1.15	88		

Note: 30–89 Days past due amounts and ratios are confidential prior to March 2001.

## Past Due and Nonaccrual Loans and Leases

			12/31/2020			12/31/2019			12/31/2018			12/31/2017			12/31/2016		
			BHC	Peer # 1	Pct	BHC	Peer #	Pct									
<b>30+ Days Past Due and Nonaccrual Loans and Leases as a Percent of Loan Type</b>																	
Real estate	30–89 days past due .....		0.43	0.39	65	0.58	0.38	81	0.69	0.42	83	0.81	0.44	87			
	90+ days past due .....		0.02	0.16	50	0.11	0.16	67	0.09	0.22	58	0.13	0.26	62			
	Nonaccrual.....		0.74	0.76	58	0.56	0.46	63	0.69	0.57	70	1	0.69	75			
Commercial and industrial	30–89 days past due .....		0.10	0.23	32	0.44	0.31	75	0.13	0.30	28	0.29	0.32	55			
	90+ days past due .....		0.01	0.03	48	0.02	0.05	53	0.16	0.05	87	0.36	0.05	94			
	Nonaccrual.....		0.63	0.75	46	2.53	0.83	95	1.65	0.76	88	2.48	0.93	92			
Individuals	30–89 days past due .....		1.18	0.83	76	1.29	0.83	76	1.36	0.84	81	1.83	0.97	87			
	90+ days past due .....		0.08	0.14	55	0.13	0.17	62	0.02	0.16	42	0.01	0.19	37			
	Nonaccrual.....		0.80	0.28	88	0.53	0.17	89	0.53	0.23	84	0.64	0.24	85			
Depository institution loans	30–89 days past due .....			0			0		0	0	47	0	0	46			
	90+ days past due .....			0			0		0	0	47	0	0.05	44			
	Nonaccrual.....			0			0		0	0	48	0.21	0	96			
Agricultural	30–89 days past due .....		3.60	0.17	96	1.93	0.24	94	0	0.17	27	0	0.17	25			
	90+ days past due .....		0	0	44	0	0	42	0	0	43	0	0	41			
	Nonaccrual.....		0	0.49	24	0	0.67	22	0	0.75	23	0	0.96	20			
Foreign governments	30–89 days past due .....			0			0.07			0.01			0				
	90+ days past due .....			0			0			0			0				
	Nonaccrual.....			0.09			0.03			0.06			0.06				
Other loans and leases	30–89 days past due .....		0.01	0.18	37	0.08	0.20	48	0.08	0.17	50	0.01	0.20	31			
	90+ days past due .....		0	0.01	33	0	0.01	30	0	0.01	31	0	0.02	25			
	Nonaccrual.....		0.04	0.15	48	0.12	0.13	66	0.15	0.14	67	0.04	0.10	55			

Note: 30–89 Days past due amounts and ratios are confidential prior to March 2001.

**Past Due and Nonaccrual Loans and Leases—Continued**

		12/31/2020			12/31/2019			12/31/2018			12/31/2017			12/31/2016		
		BHC	Peer # 1	Pct	BHC	Peer #	Pct									
<b>Memoranda</b>																
1–4 family	30–89 days past due .....	0.99	0.65	80	1.14	0.67	84	1.38	0.71	86	1.58	0.74	90			
	90+ days past due .....	0.03	0.33	47	0.13	0.31	65	0.15	0.46	61	0.23	0.49	65			
	Nonaccrual .....	1.49	0.89	80	1.16	0.73	80	1.15	0.86	73	1.36	0.97	71			
Revolving	30–89 days past due .....	0.41	0.48	49	0.57	0.45	63	0.60	0.50	62	0.52	0.61	53			
	90+ days past due .....	0	0.03	67	0	0.05	49	0	0.05	52	0	0.07	44			
	Nonaccrual .....	1.53	1.13	75	0.13	1	17	0.09	1.17	12	0.17	1.17	17			
Closed-end	30–89 days past due .....	1.19	0.65	81	1.31	0.70	85	1.62	0.75	87	1.93	0.79	89			
	90+ days past due .....	0.03	0.38	52	0.17	0.35	69	0.19	0.53	64	0.30	0.57	66			
	Nonaccrual .....	1.47	0.87	81	1.47	0.70	87	1.47	0.84	82	1.75	0.96	82			
Junior lien	30–89 days past due .....	0.01	0.02	51	0.07	0.02	90	0.06	0.03	81	0.09	0.03	91			
	90+ days past due .....	0	0	69	0.01	0	89	0.02	0	88	0.01	0	80			
	Nonaccrual .....	0.04	0.04	58	0.18	0.04	94	0.20	0.06	88	0.19	0.07	83			
Commercial real estate	30–89 days past due .....	0.11	0.26	41	0.21	0.18	69	0.22	0.17	66	0.27	0.18	71			
	90+ days past due .....	0.02	0.02	69	0.09	0.03	82	0.05	0.03	76	0.06	0.04	76			
	Nonaccrual .....	0.32	0.62	32	0.17	0.23	43	0.38	0.28	71	0.76	0.34	86			
Construction and development	30–89 days past due .....	0.40	0.28	71	0.57	0.28	79	0.51	0.21	83	0.34	0.23	71			
	90+ days past due .....	0	0.01	35	0.41	0.02	95	0.04	0.02	80	0.04	0.03	69			
	Nonaccrual .....	0.24	0.41	61	0.11	0.20	55	0.14	0.19	58	0.28	0.24	66			
1–4 family	30–89 days past due .....	0.26	0.03	93	0.43	0.06	91	0.45	0.06	94	0.22	0.07	85			
	90+ days past due .....	0	0	42	0.22	0	97	0	0	43	0	0	40			
	Nonaccrual .....	0.09	0.03	86	0.05	0.02	82	0.05	0.02	76	0.10	0.03	84			
Other	30–89 days past due .....	0.14	0.22	61	0.13	0.20	64	0.06	0.13	50	0.12	0.13	63			
	90+ days past due .....	0	0	40	0.19	0.01	96	0.04	0.02	82	0.04	0.02	78			
	Nonaccrual .....	0.15	0.35	59	0.06	0.17	51	0.08	0.15	54	0.19	0.18	65			
Multifamily	30–89 days past due .....	0	0.09	22	0.07	0.08	67	0.06	0.10	60	0.01	0.07	47			
	90+ days past due .....	0	0	45	0.08	0	94	0	0.01	39	0.04	0.01	88			
	Nonaccrual .....	0.14	0.11	70	0.18	0.05	85	0.51	0.08	96	0.72	0.10	95			
Nonfarm non-residential	30–89 days past due .....	0.07	0.23	34	0.15	0.14	55	0.13	0.17	43	0.26	0.17	73			
	90+ days past due .....	0.02	0.02	73	0.03	0.03	68	0.05	0.03	79	0.07	0.04	76			
	Nonaccrual .....	0.35	0.80	28	0.18	0.28	38	0.45	0.30	71	0.91	0.38	86			
Owner Occupied	30–89 days past due .....	0.04	0.07	49	0.10	0.07	66	0.07	0.09	42	0.08	0.07	63			
	90+ days past due .....	0.02	0	85	0.02	0.01	71	0.01	0.01	66	0.06	0.02	80			
	Nonaccrual .....	0.24	0.27	46	0.14	0.16	54	0.38	0.17	82	0.63	0.21	89			
Other	30–89 days past due .....	0.03	0.14	41	0.05	0.07	50	0.06	0.07	63	0.18	0.09	80			
	90+ days past due .....	0	0.01	73	0.01	0.01	73	0.04	0.01	85	0.01	0.02	63			
	Nonaccrual .....	0.11	0.44	28	0.04	0.10	35	0.07	0.13	49	0.29	0.14	80			
Farmland	30–89 days past due .....	0.67	0.11	90	0.11	0.23	57	1.69	0.25	91	0	0.27	22			
	90+ days past due .....	0	0	45	0	0.01	42	0	0.01	42	0	0.06	38			
	Nonaccrual .....	0	1.13	19	0	0.84	19	0.18	1.23	46	0	1.07	21			
Credit card	30–89 days past due .....	0.94	0.95	47	1.43	1.19	67	1.40	1.22	63	1.26	1.08	59			
	90+ days past due .....	0.74	0.63	52	0.85	0.78	52	0.01	0.73	23	0.03	0.75	20			
	Nonaccrual .....	0	0.05	37	0	0.11	35	0	0.09	36	0	0.08	35			

Note: 30–89 Days past due amounts and ratios are confidential prior to March 2001.

**Regulatory Capital Components and Ratios**

Dollar Amount in Thousands	12/31/2020	12/31/2019	12/31/2018	12/31/2017	12/31/2016									
<b>Common Equity Tier 1 Capital</b>														
Common stock plus related surplus .....	2,067,450	2,046,177	2,018,456	2,010,833										
Retained earnings .....	1,387,622	1,476,232	1,243,592	1,008,518										
Accumulated other comprehensive income (AOCI) .....	80,068	-54,724	-180,709	-134,402										
Common equity tier 1 minority interest .....	0	0	0	0										
Common equity tier 1 capital before adjustments/deductions .....	3,535,140	3,467,685	3,081,339	2,884,949										
<b>Common Equity Tier 1 Capital: Adjustments/Deductions</b>														
Less: Goodwill, intangible assets, and deferred tax assets .....	921,023	938,247	870,286	804,148										
Accumulated other comprehensive income-related adjustments .....	80,068	-54,724	-180,709	-134,401										
Other deductions from common equity tier 1 capital .....	0	0	0	0										
Subtotal: .....	2,534,049	2,584,162	2,391,762	2,215,202										
Adjustments and deductions for common equity tier 1 capital .....	0	0	0	479										
Common equity tier 1 capital .....	2,534,049	2,584,162	2,391,762	2,214,723										
<b>Additional Tier 1 Capital</b>														
Additional tier 1 capital instruments and related surplus .....	0	0	0	0										
Non-qualifying capital instruments .....	0	0	0	0										
Tier 1 minority interest not included in common equity tier 1 capital .....	0	0	0	0										
Additional tier 1 capital before deductions .....	0	0	0	0										
Less: Additional tier 1 capital deductions .....	0	0	0	479										
Additional tier 1 capital .....	0	0	0	0										
<b>Tier 1 Capital</b> .....	<b>2,534,049</b>	<b>2,584,162</b>	<b>2,391,762</b>	<b>2,214,723</b>										
<b>Tier 2 Capital</b>														
Tier 2 capital instruments and related surplus .....	322,500	150,000	150,000	150,000										
Non-qualifying capital instruments .....	0	0	0	0										
Total capital minority interest not included in tier 1 capital .....	0	0	0	0										
Allowance for loan and lease losses in tier 2 capital .....	299,143	195,225	194,514	217,308										
Exited advanced approach eligible credit reserves .....														
Unrealized gains on AFS preferred stock classified as equity .....				0										
Tier 2 capital before deductions .....	621,643	345,225	344,514	367,308										
Exited advanced approach tier 2 capital before deductions .....														
Less: Tier 2 capital deductions .....	0	0	0	0										
<b>Tier 2 capital</b> .....	<b>621,643</b>	<b>345,225</b>	<b>344,514</b>	<b>367,308</b>										
Exited advanced approach tier 2 capital .....														
Total capital .....	3,155,692	2,929,387	2,736,276	2,582,031										
Exited advanced approach total capital .....														
<b>Total Assets for Capital Ratios</b>														
Average total consolidated assets, adjusted .....	32,964,602	30,299,203	28,383,360	27,018,306										
Less: Deductions from common equity tier 1 capital .....	921,023	938,247	870,286	804,627										
Less: Other deductions .....	-133,988	-143,120	-75,520	-61,949										
Total assets for leverage ratio .....	32,177,567	29,504,076	27,588,594	26,275,628										
Total risk-weighted assets .....	23,872,707	24,611,706	22,814,154	21,695,628										
Exited advanced approach total RWA .....														
<b>Capital Ratios</b>														
Common equity tier 1 capital, column A .....	10.61	12.35	26	10.50	12.11	25	10.48	12.09	26	10.21	12.16	21		
Common equity tier 1 capital, column B .....	0	0.30	46	0	0.29	46	0	0.52	45	0	0.44	45		
Tier 1 capital, column A .....	10.61	13.08	10	10.50	12.78	14	10.48	12.85	10	10.21	12.95	10		
Tier 1 capital, column B .....	0	0.34	46	0	0.34	46	0	0.60	45	0	0.51	45		
Total capital, column A .....	13.22	15.23	15	11.90	14.36	7	11.99	14.45	7	11.90	14.63	8		
Total capital, column B .....	0	0.39	46	0	0.38	46	0	0.67	45	0	0.57	45		
Tier 1 leverage .....	7.88	9.13	13	8.76	9.76	22	8.67	9.71	15	8.43	9.53	21		
Supplementary leverage ratio, advanced approaches HCs .....		8.72			7.41			7.31			6.58			

**Insurance and Broker-Dealer Activities**

Dollar Amount in Thousands	12/31/2020			12/31/2019			12/31/2018			12/31/2017			12/31/2016			Percent Change	
																1-Year	5-Year
<b>Insurance Activities</b>																	
Total insurance underwriting assets .....			0			0			0			0					
Total property and casualty assets .....			0			0			0			0					
Reinsurance recoverables (P/C) .....			0			0			0			0					
Total life and health assets .....			0			0			0			0					
Reinsurance recoverables (L/H) .....			0			0			0			0					
Separate account assets (L/H) .....			0			0			0			0					
Total insurance underwriting equity .....			0			0			0			0					
Total property and casualty equity .....			0			0			0			0					
Total life and health equity .....			0			0			0			0					
Total insurance underwriting net income .....			0			0			0			0					
Total property and casualty .....			0			0			0			0					
Total life and health .....			0			0			0			0					
Claims and claims adjusted expense reserves (P/C) .....			0			0			0			0					
Unearned premiums (P/C) .....			0			0			0			0					
Policyholder benefit and contractholder funds (L/H) .....			0			0			0			0					
Separate account liabilities (L/H) .....			0			0			0			0					
Insurance activities revenue .....			1,596			1,950			2,042			3,212			-18.15		-81.37
Other insurance activities income .....			1,596			1,950			2,042			3,212			-18.15		-81.37
Insurance and reinsurance underwriting income .....			0			0			0			0					
Premiums .....			0			0			0			0					
Credit related insurance underwriting .....			0			0			0			0					
Other insurance underwriting .....			0			0			0			0					
Insurance benefits, losses, expenses .....			0			0			0			0					
Net assets of insurance underwriting subsidiaries .....			0			0			0			0					
Life insurance assets .....			615,780			608,063			549,300			541,080			1.27		41.71

	12/31/2020			12/31/2019			12/31/2018			12/31/2017			12/31/2016				
	BHC	Peer # 1	Pct	BHC	Peer #	Pct											
<b>Analysis Ratios</b>																	
Insurance underwriting assets / Consolidated assets .....	0	0	39	0	0.01	37	0	0.01	36	0	0.01	35					
Insurance underwriting assets (P/C) / Total insurance underwriting assets .....	53.67			51.47			56.12			52.23							
Insurance underwriting assets (L/H) / Total insurance underwriting assets .....	46.33			48.53			43.88			47.77							
Separate account assets (L/H) / Total life assets .....	11.24			7.26			8.53			2.52							
Insurance activities revenue / Adjusted operating income .....	0.12	0.41	58	0.16	0.47	60	0.17	0.47	62	0.29	0.55	64					
Premium income / Insurance activities revenue .....	0	2.84	40	0	7.32	37	0	4.86	37	0	4.64	36					
Credit related premium income / Total premium income .....	38.23			34.91			44.54			43.04							
Other premium income / Total premium income .....	61.77			65.09			55.46			56.96							
Insurance underwriting net income / Consolidated net income .....	0	0.03	44	0	0.08	39	0	0.08	42	0	0.04	43					
Insurance net income (P/C) / Equity (P/C) .....	15.59			19.86			15.64			5.74							
Insurance net income (L/H) / Equity (L/H) .....	3.62			5.13			1.99			-2.99							
Insurance benefits, losses, expenses / Insurance premiums .....	447.82			233.61			160.49			127.33							
Reinsurance recovery (P/C) / Total assets (P/C) .....	0.07			0.15			0.17			0.48							
Reinsurance recovery (L/H) / Total assets (L/H) .....	0			0.15			2.31			0							
Net assets of insurance underwriting subsidiaries / Consolidated assets .....	0	0	44	0	0	42	0	0	42	0	0	41					
Life insurance assets / Tier 1 capital + allowance for loan and lease losses .....	20.63	11.03	90	21.91	11.51	88	21.24	10.22	86	22.25	9.84	87					
<b>Broker-Dealer Activities</b>																	
Net assets of broker-dealer subsidiaries (\$000) .....	17,051			17,409			18,929			14,724							
Net assets of broker-dealer subsidiaries / Consolidated assets .....	0.05	0.75	77	0.06	1.39	75	0.07	1.79	76	0.05	1.54	73					

## Foreign Activities

Dollar Amount in Thousands	12/31/2020	12/31/2019	12/31/2018	12/31/2017	12/31/2016
<b>Foreign Activities</b>					
Total foreign loans and leases .....	43,094	69,369	22,373	20,498	
Real estate loans.....	2,707	22,528	4,753	5,431	
Commercial and industrial loans .....	40,387	46,841	17,620	15,067	
Loans to depository institutions and other banks acceptances .....	0	0	0	0	
Loans to foreign governments and institutions .....	0	0	0	0	
Loans to individuals .....	0	0	0	0	
Agricultural loans.....	0	0	0	0	
Other foreign loans.....	0	0	0	0	
Lease financing receivables.....	0	0	0	0	
Debt securities .....	3,500	3,467	3,500	3,500	
Interest-bearing bank balances .....	0	0	0	0	
Total selected foreign assets .....	46,594	72,836	25,873	23,998	
Total foreign deposits .....	0	0	0	0	
Interest-bearing deposits .....	0	0		0	
Non-interest-bearing deposits.....	0	0		0	

	BHC	Peer # 1	Pct	BHC	Peer # 1	Pct	BHC	Peer # 1	Pct	BHC	Peer # 1	Pct	BHC	Peer #	Pct
<b>Analysis Ratios</b>															
Yield: Foreign loans .....	0	0.87	31	0	1.25	31	0	1.17	30	0	1.08	28			
Cost: Interest-bearing deposits.....		0.42			1.19			0.97			0.51				
<b>Net Losses as a Percent of Foreign Loans by Type</b>															
Real estate loans .....		5.18			27.03			27.29			67.99				
Commercial and industrial loans .....		0.64			0.29			1.53			2.12				
Foreign governments and institutions .....		0			0			0			0				
<b>Growth Rates</b>															
Net loans and leases.....	-37.88	-2.40	13	210.06	22.48	91	9.15	7.24	59	1.13	21.19	54			
Total selected assets.....	-36.03	2.04	11	181.51	12.40	92	7.81	3.24	63	0.97	21.86	47			
Deposits .....		3.46			10.36			5			-0.77				

**Servicing, Securitization and Asset Sale Activities—Part 1**

Activity	Dollar Amount in Thousands	12/31/2020	12/31/2019	12/31/2018	12/31/2017	12/31/2016	Percent Change	
		1-Year	5-Year					
Securitization activities .....		0	0	0	0			
1–4 family residential loans .....		0	0	0	0			
Home equity lines .....		0	0	0	0			
Credit card receivables .....		0	0	0	0			
Auto loans .....		0	0	0	0			
Commercial and industrial loans .....		0	0	0	0			
All other loans and leases .....		0	0	0	0			
Retained credit exposure .....		0	0	0	0			
1–4 family residential loans .....		0	0	0				
Home equity lines .....		0	0	0				
Credit card receivables .....		0	0	0				
Auto loans .....		0	0	0				
Commercial and industrial loans .....		0	0	0				
All other loans and leases .....		0	0	0				
Unused commitments to provide liquidity (servicer advance) .....		0	0	0	0			
Seller's interest carried as securities and loans .....		0	0	0	0			
Home equity lines .....		0	0	0	0			
Credit card receivables .....		0	0	0	0			
Commercial and industrial loans .....		0	0	0	0			
Asset-backed commercial paper conduits .....		0	0	0	0			
Credit exposure from credit enhancements provided to conduit structures .....		0	0	0	0			
Liquidity commitments provided to conduit structures .....		0	0	0	0			
<b>Activity as a Percent of Total Assets</b>								
Securitization activities .....		0	0	0	0			
1–4 family residential loans .....		0	0	0	0			
Home equity lines .....		0	0	0	0			
Credit card receivables .....		0	0	0	0			
Auto loans .....		0	0	0	0			
Commercial and Industrial loans .....		0	0	0	0			
All other loans and leases .....		0	0	0	0			
Asset-backed commercial paper conduits .....		0	0	0	0			
Credit exposure from credit enhancements provided to conduit structures .....		0	0	0	0			
Liquidity commitments provided to conduit structures .....		0	0	0	0			
<b>Percent of Total Managed Assets (On balance-sheet loans and securitized loans)</b>								
1–4 family residential loans .....								
Home equity lines .....								
Credit card receivables .....								
Auto loans and other consumer loans .....								
Commercial and industrial loans .....								
All other loans and leases .....								

**Servicing, Securitization and Asset Sale Activities—Part 2**

	12/31/2020	12/31/2019	12/31/2018	12/31/2017	12/31/2016
<b>Percent of Total Securitization Activities by Type</b>					
Retained credit exposure.....					
1–4 family residential loans.....					
Home equity lines.....					
Credit card receivables.....					
Auto loans.....					
Commercial and industrial loans.....					
All other loans and leases.....					
Unused commitments to provide liquidity (servicer advance).....					
Seller's interest carried as securities and loans .....					
Home equity lines.....					
Credit card receivables.....					
Commercial and industrial loans .....					
<b>Percent of Tier 1 Capital</b>					
Total retained credit exposure.....	0	0	0	0	
Total retained credit exposure and asset sale credit exposure .....	0	0	0	0	
Dollar Amount in Thousands	12/31/2020	12/31/2019	12/31/2018	12/31/2017	12/31/2016
<b>30–89 Days Past Due Securitized Assets</b>					Percent Change
					1-Year    5-Year
1–4 family residential loans .....	0	0	0	0	
Home equity lines.....	0	0	0	0	
Credit card receivables.....	0	0	0	0	
Auto loans .....	0	0	0	0	
Commcial and industrial loans .....	0	0	0	0	
All other loans and leases.....	0	0	0	0	
Total 30–89 days past due securitized assets.....	0	0	0	0	
<b>90+ Days Past Due Securitized Assets</b>					
1–4 family residential loans .....	0	0	0	0	
Home equity lines.....	0	0	0	0	
Credit card receivables.....	0	0	0	0	
Auto loans .....	0	0	0	0	
Commercial and industrial loans .....	0	0	0	0	
All other loans and leases.....	0	0	0	0	
Total 90+ days past due securitized assets .....	0	0	0	0	
Total past due securitized assets.....	0	0	0	0	
<b>Net Losses on Securitized Assets</b>					
1–4 family residential loans .....	0	0	0	0	
Home equity lines.....	0	0	0	0	
Credit card receivables.....	0	0	0	0	
Auto loans .....	0	0	0	0	
Commercial and industrial loans .....	0	0	0	0	
All other loans and leases.....	0	0	0	0	
Total net losses on securitized assets.....	0	0	0	0	

**Servicing, Securitization and Asset Sale Activities—Part 3**

	12/31/2020	12/31/2019	12/31/2018	12/31/2017	12/31/2016
<b>30–89 Days Past Due Securitized Assets Percent of Type</b>					
1–4 family residential loans .....					
Home equity lines .....					
Credit card receivables .....					
Auto loans .....					
Commercial and industrial loans .....					
All other loans and leases .....					
Total 30–89 days past due securitized assets .....					
<b>90+ Days Past Due Securitized Assets Percent of Type</b>					
1–4 family residential loans .....					
Home equity lines .....					
Credit card receivables .....					
Auto loans and other consumer loans .....					
Commercial and industrial loans .....					
All other loans and leases .....					
Total 90+ days past due securitized assets .....					
Total past due securitized assets percent of securitized assets .....					
<b>Net Loss on Securitized Assets Percent of Type</b>					
1–4 family residential loans .....					
Home equity lines .....					
Credit card receivables .....					
Auto loans .....					
Commercial and industrial loans .....					
All other loans and leases .....					
Total net losses on securitized assets .....					
<b>30–89 Days Past Due Managed Assets Percent of Type</b>					
1–4 family residential loans .....					
Home equity lines .....					
Credit card receivables .....					
Commercial and industrial loans .....					
All other loans and leases .....					
Total managed loans past due 30–89 days .....					
<b>90+ Days Past Due Managed Assets Percent of Type</b>					
1–4 family residential loans .....					
Home equity lines .....					
Credit card receivables .....					
Commercial and industrial loans .....					
All other loans and leases .....					
Total managed loans past due 90+ days .....					
<b>Total Past Due Managed Assets .....</b>					
<b>Net Losses on Managed Assets Percent of Type</b>					
1–4 family residential loans .....					
Home equity lines .....					
Credit card receivables .....					
Commercial and industrial loans .....					
All other loans and leases .....					
<b>Net Losses on Managed Assets Percent of Total Managed Assets .....</b>					

**Parent Company Income Statement**

	Dollar Amount in Thousands	12/31/2020	12/31/2019	12/31/2018	12/31/2017	12/31/2016	Percent Change	
		1-Year	5-Year					
<b>Operating Income</b>								
Income from bank subsidiaries .....		70,000	240,000	200,000	101,708		-70.83	125.81
Dividends .....		70,000	240,000	200,000	101,708		-70.83	125.81
Interest .....		0	0	0	0			
Management and service fees .....		0	0	0	0			
Other income .....		0	0	0	0			
Income from nonbank subsidiaries .....		0	5,000	2	1		-100.00	
Dividends .....		0	5,000	0	0		-100.00	
Interest .....		0	0	2	1			
Management and service fees .....		0	0	0	0			
Other income .....		0	0	0	0			
Income from subsidiary holding companies .....		0	0	0	0			
Dividends .....		0	0	0	0			
Interest .....		0	0	0	0			
Management and service fees .....		0	0	0	0			
Other income .....		0	0	0	0			
Total income from subsidiaries .....		70,000	245,000	200,002	101,709		-71.43	125.81
Securities gains (losses) .....		0	0	-2,758	0			
Other operating income .....		0	0	851	1,225			-100.00
Total operating income .....		70,000	245,000	198,095	102,934		-71.43	113.62
<b>Operating Expenses</b>								
Personnel expenses .....		3,363	3,364	3,058	3,050		-0.03	8.87
Interest expense .....		15,420	9,101	11,072	11,997		69.43	39.06
Other expenses .....		3,524	3,170	2,693	3,110		11.17	-27.91
Provision for loan and lease losses .....		0	0	0	0			
Total operating expenses .....		22,307	15,635	16,823	18,157		42.67	17.00
Income (loss) before taxes .....		47,693	229,365	181,272	84,777		-79.21	248.05
Applicable income taxes (credit) .....		-8,539	-3,830	-4,584	-6,324			
Extraordinary items .....					0			
Income before undistributed income of subsidiaries .....		56,232	233,195	185,856	91,101		-75.89	180.64
Equity in undistributed income of subsidiaries .....		-101,406	94,185	137,914	124,531			
Bank subsidiaries .....		-103,042	96,962	134,309	124,774			
Nonbank subsidiaries .....		1,636	-2,777	3,605	-243			
Subsidiary holding companies .....		0	0	0	0			
Net income (loss) .....		-45,174	327,380	323,770	215,632			
<b>Memoranda</b>								
Bank net income .....		-33,042	336,962	334,309	226,482			
Nonbank net income .....		1,636	2,223	3,605	-243			-26.41
Subsidiary holding companies' net income .....		0	0	0	0			

**Parent Company Balance Sheet**

	Dollar Amount in Thousands	12/31/2020		12/31/2019		12/31/2018		12/31/2017		12/31/2016		Percent Change	
		% of Total Assets	12/31/2020	% of Total Assets	12/31/2019	% of Total Assets	12/31/2018	% of Total Assets	12/31/2017	% of Total Assets	12/31/2016	1-Year	5-Year
<b>Assets</b>													
Investment in bank subsidiaries .....		3,512,503	93.61	3,525,921	97.55	3,042,008	94.26	2,954,895				-0.38	38.52
Common and preferred stock .....		3,511,693	93.59	3,524,029	97.50	3,040,186	94.20	2,953,032				-0.35	38.57
Excess cost over fair value .....		0	0	0	0	0	0	0	0	0	0		
Loans, advances, notes, and bonds .....		0	0	0	0	0	0	0	0	0	0		
Other receivables .....		810	0.02	1,892	0.05	1,822	0.06	1,863				-57.19	-43.20
Investment in nonbank subsidiaries .....		25,177	0.67	23,552	0.65	26,274	0.81	22,670				6.90	725.20
Common and preferred stock .....		25,134	0.67	23,498	0.65	26,274	0.81	22,670				6.96	723.80
Excess cost over fair value .....		0	0	0	0	0	0	0	0	0	0		
Loans, advances, notes, and bonds .....		0	0	0	0	0	0	0	0	0	0		
Other receivables .....		43	0	54	0	0	0	0	0	0	0	-20.37	
Investment in subsidiary holding companies .....		0	0	0	0	0	0	0	0	0	0		
Common and preferred stock .....		0	0	0	0	0	0	0	0	0	0		
Excess cost over fair value .....		0	0	0	0	0	0	0	0	0	0		
Loans, advances, notes, and bonds .....		0	0	0	0	0	0	0	0	0	0		
Other receivables .....		0	0	0	0	0	0	0	0	0	0		
<b>Assets Excluding Investment in Subsidiaries</b>													
Net loans and leases .....		0	0	0	0	0	0	0	0	0	0		
Securities .....		0	0	0	0	0	0	0	58,521				-100.00
Securities purchased (reverse repos) .....		0	0	0	0	0	0	0	0	0	0		
Cash and due from affiliated depository institution .....		199,995	5.33	57,943	1.60	153,939	4.77	71,328				245.16	449.98
Cash and due from unrelated depository institution .....		0	0	0	0	0	0	0	0	0	0		
Premises, furnishings, fixtures and equipment .....		3,599	0.10	3,987	0.11	1,958	0.06	2,189				-9.73	36.38
Intangible assets .....		0	0	0	0	0	0	0	0	0	0		
Other assets .....		11,012	0.29	3,168	0.09	3,088	0.10	9,958				247.60	-59.47
Balance due from subsidiaries and related institutions .....		0	0	0	0	0	0	0	0	0	0		
Total assets .....		3,752,286	100.00	3,614,571	100.00	3,227,267	100.00	3,119,561				3.81	39.55
<b>Liabilities and Capital</b>													
Deposits .....		0	0	0	0	0	0	0	0	0	0		
Securities sold (repos) .....		0	0	0	0	0	0	0	0	0	0		
Commercial paper .....		0	0	0	0	0	0	0	0	0	0		
Other borrowings 1 year or less .....		0	0	0	0	0	0	0	0	0	0		
Borrowings with maturity over 1 year .....		0	0	0	0	0	0	88,915					-100.00
Subordinated notes and debentures .....		312,260	8.32	145,571	4.03	145,396	4.51	145,220				114.51	108.17
Other liabilities .....		1,001	0.03	1,315	0.04	531	0.02	477				-23.88	55.68
Balance due to subsidiaries and related institutions .....		0	0	0	0	0	0	0	0	0	0		
Total liabilities .....		313,261	8.35	146,886	4.06	145,927	4.52	234,612				113.27	13.65
Equity Capital .....		3,439,025	91.65	3,467,685	95.94	3,081,340	95.48	2,884,949				-0.83	42.51
Perpetual preferred stock (income surplus) .....		0	0	0	0	0	0	0	0	0	0		
Common stock .....		309,513	8.25	309,513	8.56	292,716	9.07	292,716				0.00	19.94
Common surplus .....		1,908,667	50.87	1,872,426	51.80	1,744,253	54.05	1,743,623				1.94	13.33
Retained earnings .....		1,291,506	34.42	1,476,232	40.84	1,243,592	38.53	1,008,518				-12.51	66.02
Accumulated other comprehensive income .....		80,068	2.13	-54,724	-1.51	-180,709	-5.60	-134,402					
Other equity capital components .....		-150,729	-4.02	-135,762	-3.76	-18,512	-0.57	-25,506					
Total liabilities and equity capital .....		3,752,286	100.00	3,614,571	100.00	3,227,267	100.00	3,119,561				3.81	39.55
<b>Memoranda</b>													
Loans and advances from bank subsidiaries .....		0	0	0	0	0	0	0	0	0	0		
Loans and advances from nonbank subsidiaries .....		0	0	0	0	0	0	0	0	0	0		
Notes payable to subsidiaries that issued TPS .....		0	0	0	0	0	0	0	0	0	0		
Loans and advances from subsidiary holding companies .....		0	0	0	0	0	0	0	0	0	0		
Subordinated and long-term debt 1 year or less .....		0	0	0	0	0	0	0	0	0	0		
Guaranteed loans to banks, nonbanks, and holding companies .....		0	0	0	0	0	0	0	0	0	0		

**Parent Company Analysis—Part 1**

	12/31/2020			12/31/2019			12/31/2018			12/31/2017			12/31/2016		
	BHC	Peer # 1	Pct	BHC	Peer #	Pct									
<b>Profitability</b>															
Net income / Average equity capital .....	-1.32	7.29	7	9.92	9.68	53	11.04	10.40	57	7.68	7.61	52			
Bank net income / Average equity investment in banks .....	-0.96	7.45	7	10.19	10.51	55	11.25	11.19	56	8.03	8.74	52			
Nonbank net income / Average equity investment in nonbanks .....	6.76	9.75	52	8.58	7.89	64	14.72	7.10	78	-1.15	4.73	19			
Subsidiary HCs net income / Average equity investment in sub HCs .....		7.01			8.55			8.78			6.82				
Bank net income / Parent net income .....		88.16		102.93	82.22	53	103.26	82.56	53	105.03	80.64	65			
Nonbank net income / Parent net income .....		3.59		0.68	5.93	47	1.11	3.78	58		7.76				
Subsidiary holding companies' net income / Parent net income .....		68.34			74			72.48			82.97				
<b>Leverage</b>															
Total liabilities / Equity capital .....	9.11	20.06	36	4.24	20.43	19	4.74	20.88	22	8.13	19.94	35			
Total debt / Equity capital .....	9.08	14.41	51	4.20	14.31	36	4.72	14.69	42	8.12	13.95	56			
Total debt + notes payable to subs that issued TPS / Equity capital .....	9.08	16.67	39	4.20	16.36	23	4.72	17.10	26	8.12	16.10	44			
Total debt + Loans guaranteed for affiliate / Equity capital .....	9.08	14.68	50	4.20	14.56	36	4.72	15.14	42	8.12	14.35	56			
Total debt / Equity capital – excess over fair value .....	9.08	14.52	51	4.20	14.51	36	4.72	14.81	42	8.12	14.10	55			
Long-term debt / Equity capital .....	9.08	13.56	51	4.20	13.04	37	4.72	13.37	42	8.12	12.69	56			
Short-term debt / Equity capital .....	0	0.77	38	0	1.02	36	0	1.14	37	0	1.07	36			
Current portion of long-term debt / Equity capital .....	0	0.06	40	0	0.05	40	0	0.14	39	0	0.27	40			
Excess cost over fair value / Equity capital .....	0	0.08	39	0	0.12	38	0	0.12	39	0	0.17	38			
Long-term debt / Consolidated long-term debt .....	21.17	34.67	35	9.77	28.44	33	12.81	28.63	35	19.27	26.93	44			
<b>Double Leverage</b>															
Equity investment in subs / Equity capital .....	102.84	102.81	50	102.30	103.22	49	99.52	103.10	30	103.15	102.10	58			
Total investment in subs / Equity capital .....	102.87	110.16	36	102.36	111.07	36	99.58	112.48	18	103.21	111.30	43			
Equity investment in subs / Equity cap, Qual TPS + other PS in T1 .....															
Total investment in subs / Equity cap, Qual TPS + other PS in T1 .....															
<b>Double Leverage Payback</b>															
Equity investment in subs – equity cap / Net income (X) .....		0.47		0.24	0.36	49	-0.05	0.35	31	0.42	0.52	54			
Equity investment in subs – equity cap / Net income-div (X) .....		1.82		0.34	1.22	24		1.22		0.69	2.64	30			
<b>Coverage Analysis</b>															
Operating income-tax + noncash / Operating expenses + dividends .....	67.16	136.59	13	225.57	177.68	75	192.47	162.34	65	108.40	141.81	33			
Cash from ops + noncash items + op expense / Op expense + dividend .....	78.82	147.24	11	245.59	190.27	76	221.22	174.91	73	129.39	148.20	48			
Adjusted cash flow / Operating expenses + repaid long-term debt + dividends .....	221.03	134.08	84	13.53	116.34	7	178.84	103.19	89	-104.86	92.33	6			
Pretax operating income + interest expense / Interest expense .....	409.29	2,016.32	26	2,620.22	1,968.54	77	1,737.21	2,898.75	66	806.65	1,909.25	50			
Pretax op inc + interest expense + trust pref / Interest expense + trust pref .....	409.29	1,539.23	25	2,590.66	1,632.83	77	1,737.21	1,369.37	67	806.65	1,547.94	44			
Dividends + interest from subsidiaries / Interest expense + dividends .....	63.05	150.43	16	235.64	210.80	69	200.18	188.90	58	106.77	172.51	29			
Fees + other income from subsidiaries / Salary + other expenses .....	0	13.95	31	0	16.52	30	0	16.08	33	0	16.39	30			
Net income / Current part of long-term debt + preferred dividends (X) .....		35.64			57.11			33.93			24.63				
<b>Other Ratios</b>															
Net assets that reprice within 1 year / Total assets .....	5.62	3.85	68	1.73	2.64	50	4.91	2.61	72	-0.21	3.24	19			
<b>Past Due and Nonaccrual as a Percent of Loans and Leases</b>															
90+ days past due .....		0.10			0.04			0.24			0.10				
Nonaccrual .....		1.03			0.54			6.54			7.38				
Total .....		1.13			0.58			6.78			7.48				
<b>Guaranteed Loans as a Percent of Equity Capital</b>															
To bank subsidiaries .....	0	0	49	0	0	49	0	0	49	0	0	49			
To nonbank subsidiaries .....	0	0.05	46	0	0.10	46	0	0.24	44	0	0.17	45			
To subsidiary holding companies .....	0	0	49	0	0	49	0	0	49	0	0	49			
Total .....	0	0.05	46	0	0.10	46	0	0.25	44	0	0.17	45			
<b>As a Percent of Consolidated Holding Company Assets</b>															
Nonbank assets of nonbank subsidiaries .....	0.08	2.66	49	0.09	5.62	45	0.10	5.50	41	0.09	5.68	38			
Combined thrift assets (reported only by bank holding companies) .....	0	0	49	0	0	50	0	0	50	0	0	50			
Combined foreign nonbank subsidiary assets .....	0	0.08	38	0	0.19	36	0	0.21	36	0	0.13	35			

## Parent Company Analysis—Part 2

	12/31/2020			12/31/2019			12/31/2018			12/31/2017			12/31/2016		
	BHC	Peer # 1	Pct	BHC	Peer # 1	Pct	BHC	Peer # 1	Pct	BHC	Peer # 1	Pct	BHC	Peer #	Pct
<b>Payout Ratios — Parent</b>															
Dividends declared / Income before undistributed income.....	170.02	81.10	90	40.68	57.84	35	47.80	57.26	45	91.40	68.72	74			
Dividends declared / Net income .....		42.29		28.98	33.08	40	27.44	27.33	40	38.61	31.29	60			
Net income – dividends / Average equity.....	-4.10	4.14	7	7.04	6.46	57	8.01	7.33	59	4.72	5.03	47			
<b>Percent of Dividends Paid</b>															
Dividends from bank subsidiaries .....	73.22	132.17	25	252.98	178.13	73	225.13	157.73	67	122.15	130.71	50			
Dividends from nonbank subsidiaries .....	0	3.41	23	5.27	7.53	68	0	7.13	23	0	12.57	21			
Dividends from subsidiary holding companies.....	0	4.85	44	0	21.40	42	0	16.86	42	0	18.99	42			
Dividends from all subsidiaries .....	73.22	174.85	15	258.25	260.40	64	225.13	215.26	58	122.15	196.35	34			
<b>Payout Ratios — Subsidiaries:</b>															
<b>Percent of Bank Net Income</b>															
Dividends from bank subsidiaries .....		60.28			71.22	66.55	55	59.82	60.71	51	44.91	59	37		
Interest income from bank subsidiaries.....		0.36			0	0.54	18	0	0.52	18	0	0.76	17		
Management and service fees from bank subsidiaries .....		1.47			0	1.55	36	0	1.88	36	0	2.98	34		
Other income from bank subsidiaries.....		0			0	0	46	0	0	47	0	0.01	47		
Operating income from bank subsidiaries.....		62.88			71.22	69.36	50	59.82	63.43	48	44.91	62.82	32		
<b>Percent of Nonbank Net Income</b>															
Dividends from nonbank subsidiaries .....	0	56.39	15	224.92	82.95	88	0	51.40	17		102.35				
Interest income from nonbank subsidiaries.....	0	7.38	32	0	20.25	26	0.06	18.56	51		8.11				
Management and service fees from nonbank subsidiaries .....	0	0.86	39	0	1.92	38	0	2.96	38		0.85				
Other income from nonbank subsidiaries.....	0	0.16	46	0	1.06	43	0	0.15	48		0.81				
Operating income from nonbank subsidiaries .....	0	79.84	8	224.92	150.41	77	0.06	99.33	14		165.35				
<b>Percent of Subsidiary Holding Companies' Net Income</b>															
Dividends from subsidiary holding companies.....		43.51				61.23			48.56			59.89			
Interest income from subsidiary holding companies .....		8.40				6.54			3.95			2.71			
Management and service fees from subsidiary holding companies .....		0.44				0.36			0.43			0.56			
Other income from subsidiary holding companies.....		0.01				0.29			0.01			0			
Operating income from subsidiary holding companies.....		55.20				76.49			61.19			64.33			
<b>Dependence on Subsidiaries:</b>															
<b>Percent of Total Operating Income</b>															
Dividends from bank subsidiaries .....	100	69.76	96	97.96	67.32	68	100.96	65.18	99	98.81	59.17	85			
Interest income from bank subsidiaries.....	0	0.63	20	0	0.80	18	0	0.92	18	0	0.94	17			
Management and service fees from bank subsidiaries .....	0	1.87	37	0	1.81	36	0	2.01	37	0	2.17	35			
Other income from bank subsidiaries.....	0	0.04	45	0	0.03	44	0	0.02	47	0	0.09	44			
Operating income from bank subsidiaries .....	100	82.20	93	97.96	78.80	54	100.96	74.20	98	98.81	69.23	71			
Dividends from nonbank subsidiaries .....	0	1.95	23	2.04	2.65	69	0	2.57	23	0	2.65	23			
Interest income from nonbank subsidiaries.....	0	0.73	36	0	1.19	30	0	2.32	59	0	2.79	54			
Management and service fees from nonbank subsidiaries .....	0	0.02	42	0	0.06	41	0	0.03	41	0	0.07	40			
Other income from nonbank subsidiaries.....	0	0.01	46	0	0.04	44	0	0.02	48	0	0.17	42			
Operating income from nonbank subsidiaries .....	0	4.70	16	2.04	7.29	57	0	7.64	27	0	9.99	23			
Dividends from subsidiary holding companies.....	0	2.53	44	0	4.52	43	0	5.15	42	0	5.49	42			
Interest income from subsidiary holding companies .....	0	0.11	44	0	0.20	44	0	0.37	43	0	0.13	45			
Management and service fees from subsidiary holding companies .....	0	0	49	0	0	49	0	0	49	0	0	49			
Other income from subsidiary holding companies.....	0	0	49	0	0	48	0	0	49	0	0	49			
Operating income from subsidiary holding companies.....	0	4.56	42	0	6.08	40	0	6.79	39	0	6.46	40			
Loans and advances from subsidiaries / Short term debt.....		135.13			83.37			87.87			83.68				
Loans and advances from subsidiaries / Total debt .....	0	27.08	12	0	28.33	11	0	26.53	12	0	39.18	14			